

**V.K. KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS
AND
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE**

[AFFILIATED TO UNIVERSITY OF MUMBAI & ACCREDITED BY NAAC]
(MANAGED BY BHANDUP EDUCATIONAL SOCIETY)
BHANDUP (E), MUMBAI - 400 042.

Phone: 2566 8541 • Telefax : 022 - 2566 1897 • E-mail: vkkmenoncollege@gmail.com

Date _____

Metric : 6.4.3

Institutional strategies for mobilization of funds and the optimal utilization of resources.

INDEX

Sr. No.	Description
1	Copies of External Audit Reports FY 2015-16 to FY 2019-20
2	Copies of Budgets FY 2015-16 to FY 2019-20
3	Extract of Policy related to Mobilisation of Funds – From Policy Document.
4	Extract of Policy related to Purchase Committee Guidelines – From Policy Document.

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AND
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Institutional strategies for mobilization of funds and the optimal utilization of resources.

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1	Copies of External Audit Reports FY 2015-16 to FY 2019-20

V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.
BALANCE SHEET AS ON 31-MARCH-2016

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Loans (Liability)		4736283.00	Fixed Assets (Schedule - 1)		12544666.81
Bhandup Educational Society Loan A/C	4736283.00				
Current Liabilities		7370244.19	Current Assets		5983984.10
Achuthan Salary A/c	35629.00		Deposits (Asset) (Schedule - 2)	57150.00	
Vijay Salary	31149.00		Loans & Advances (Asset) (Schedule - 3)	46156.00	
CAP TY B.Com	12138.00		Salary Advance (Schedule - 4)	107150.00	
Caution Money Deposit A/C	312000.00		University Exam Remuneration A/C	8146.00	
Computer Practical Deposit A/C	222600.00		CAP T.Y B.Sc	1465.00	
Difference of TYBCom exam fees	130000.00				
Difference of TYBSc exam fees	22200.00		Cash in hand	443.00	
Enrolment Fees A/C	25630.00		Bank Accounts (Schedule - 5)	5763474.10	
Enrolment Form Fee	12760.00				
Enrolment Late Fees A/C	100.00				
Examination Fees A/C	4995815.19				
Flood Relief	6.00				
Laboratory Deposit A/C	262190.00				
Library Deposit A/C	942450.00				
Lost and Damaged Library Books A/C	9412.00				
Private Scholarship A/C	3190.00				
Refund of T.Y.B.Com/B.Sc Exam Fees A/C	1133.00				
Social Welfare Office (Schedule-6)	66344.00				
T.Y.Bcom Exam Fees A/C	1030.00				
T.Y.B.Com Exam Form A/C	17600.00				
T.Y.B.Com Exam Remuneration Payable	35141.00				
T.Y.B.Com Passing/convocation Fees A/C	14260.00				
T.Y.B.Com Practical Remun (Univ) A/C	4305.00				
T.Y.B.Sc Exam Fees A/C	1055.00				
T.Y.B.Sc Exam Form A/C	3010.00				
T.Y.B.Sc Passing /convocation Fees A/C	3360.00				
UGC Grant IQAC	205737.00				
Balance As per Last Balance Sheet	6372553.18				
Add: Excess of Income over Expenditure	49570.54				
		6422123.72			
Total		18528650.91	Total		18528650.91

Refer Note in Schedule-7

Examined and found correct
For SHANKER & KAPANI
Chartered Accountants

S.SANKAR
(Partner)
(Membership No: 40476
FRMNO: 117761W

Place: Mumbai
Date:

29 JUL 2016

Menon
CHAIRMAN/SECRETARY
Secretary
Bhandup Educational Society
Bhandup (E), Mumbai - 400 042

Ingedy
PRINCIPAL
PRINCIPAL
V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science
BHANDUP (E), MUMBAI - 400 042

V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND S.S.DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.

SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS ON 31-MAR-2016

(Schedule - 1)

Sr. No.	Particulars	Rate of Dep.	as at 01.04.2015	Addition during the year		Deduction	Total as at 31.03.2016	Depreciated on for the year	as at 31.03.2016
				up to 30.09.2015	after 01.10.2015				
1	Air Conditioners A/C (UGC)	15	81371.56	0.00	0.00	0.00	81371.56	12205.73	69165.83
2	Computer & Software A/C (UGC)	60	42319.44	0.00	105840.00	0.00	148159.44	25391.66	122767.78
3	Electrical & Electronic Equipments A/C (UGC)	15	550811.79	0.00	69500.00	0.00	620311.79	82621.77	537690.02
4	Library Books A/C (UGC)	0	658076.00	0.00	0.00	0.00	658076.00	0.00	658076.00
5	Botany Laboratory Equipments A/C	15	18123.18	0.00	0.00	0.00	18123.18	2718.48	15404.70
6	Chemistry Laboratory Equipments A/C	15	120420.34	0.00	0.00	0.00	120420.34	18063.05	102357.29
7	CHEM. LAB INSTALLATION	15	4165.87	0.00	0.00	0.00	4165.87	624.88	3540.99
8	Electrical Installation A/C	0	19000.00	0.00	0.00	0.00	19000.00	0.00	19000.00
9	Examination Furniture & Equip A/C	15	1586699.14	0.00	694548.00	0.00	2281247.14	23804.87	2257442.27
10	Furnitures and Fixtures A/C	10	2232963.04	0.00	504965.00	0.00	2737928.04	223296.30	2514631.74
11	Gymkhana Equipments A/C	15	202817.27	0.00	62413.00	0.00	265230.27	30422.59	234807.68
12	Gymnasium Equipments A/C	15	123910.10	0.00	0.00	0.00	123910.10	18586.51	105323.59
13	Library Books A/C	0	4225453.85	97807.00	171552.00	0.00	4494812.85	0.00	4494812.85
14	Library Equipments A/C	15	338804.24	0.00	73814.00	0.00	412618.24	50820.64	361797.60
15	Office Equipments A/C	15	365023.07	0.00	16351.00	0.00	381374.07	54753.46	326620.61
16	PHYSIC LAB. EQUIP.	15	321259.86	0.00	0.00	0.00	321259.86	48188.98	273070.88
17	Students Council Furn & Equip A/C	15	348827.83	0.00	29900.00	0.00	378727.83	52324.17	326403.66
18	Teaching Equipments Aid A/C	15	1503.17	0.00	0.00	0.00	1503.17	225.47	1277.70
19	ZOO. LAB EQUIP.	15	30239.08	0.00	0.00	0.00	30239.08	4535.86	25703.22
20	Computer & Software A/C	60	0.00	236931.00	0.00	0.00	236931.00	142158.60	94772.40
	Total		11271788.83	97807.00	1728883.00	0.00	13335409.83	790743.02	12544666.81



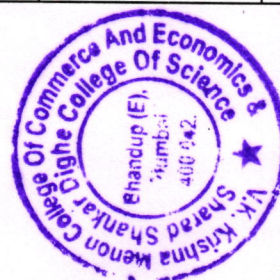
(Signature)
PRINCIPAL

V. K. Krishna Menon College Of Commerce And
Economics & Shree Shambhar Dighe College Of Science
BHANDUP (E), MUMBAI- 400 042

V.K KRISHNA MENON COLLEGE OF COMMERCE & ECONOMICS
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP EAST, MUMBAI - 400042

SCHEDULE FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE - 2 DEPOSITS				
Gas Cylinder Security Deposit A/C		3600.00		
Gymkhana Ground Deposit A/C		1000.00		
MSEB Security Deposit A/C		47050.00		
Telephone Deposit A/C		5000.00		
University Security Deposit A/C		500.00		
TOTAL DEPOSITS				<u>57150.00</u>
SCHEDULE - 3 LOANS & ADVANCES				
BES Junior College Loan A/C		18866.00		
NSS Loan A/C		27290.00		
TOTAL LOANS & ADVANCES				<u>46156.00</u>
SCHEDULE - 4 (SALARY ADVANCE)				
Opening Balance (Vinu P.)		20000.00		
Add Salary Advance A/c (Vinu P.)		87150.00		
TOTAL				<u>107150.00</u>
SCHEDULE - 5 (BANK ACCOUNTS)				
2194Bank of Maharashtra CA A/C 20080602194		2672103.90		
6637Bank of Maharashtra SB A/C 20080736637		552842.00		
3285Bank of Baroda SB A/C 07620100003285		23117.57		
3286Bank of Baroda SB A/C 07620100003286		88935.67		
3358Bank of Baroda SB A/C 07620100003358		60755.32		
3359Bank of Baroda SB A/C 07620100003359		2283200.00		
0767Bank of Baroda SB A/C 07620200000767		11481.00		
CORPORATION BANK SB A/C 23294		71038.64		
TOTAL				<u>5763474.10</u>



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SCHEDULE - 6 (Details of Social Welfare Office)

Particulars	AMOUNT	
	Rs.	Ps.
Amount payable to Junior college	3695.00	
Amount payable to Senior college	28329.00	
Amount payable to Students towards Freeship & Scholarship	68364.00	
Total amount to be paid	100388.00	
Less: Amount to be funded by		
1. Government	24593.00	
2. Recovery from students	9451.00	
Net Amount	66344.00	

SCHEDULE - 7

NOTE FOR FREESHIP /SCHOLARSHIP ACCOUNT

RBI PLA A/C No. 6184312007 and Corporation Bank SB A/C No. 23294 IFSC CORP0000140 is maintained solely for the purpose of disbursement of Freeship / Scholarship to students of our college. Separate books of account were maintained for the same till 31.03.2015.

RBI PLA A/C No. 6184312007 is closed w.e.f. 22.12.2014. With respect to Corporation Bank SB A/C No. 23294 Freeship / Scholarship accounts maintained independently till 31/03/15 has been brought in accounts of V.K.Krishna Menon College in current year and the same are subject to reconciliation .



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PRINCIPAL
V. K. Krishna Menon College Of Commerce And
Economics & Shri Shankar Dighe College Of Science
BHANDUP (E), MUMBAI, 400 047

V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
 BHANDUP EAST, MUMBAI 400 042
INCOME & EXPENDITURE STATEMENT
 1-April-2015 to 31-March-2016

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>EXTRA CURRICULAR ACTIVITIES (Schedule - I)</u>		754845.00	<u>FEES (Schedule - VI)</u>		3701324.00
Extra Curricular Expenses	300492.00				
Gymkhana Expenses	454353.00				
<u>LABORATORY EXPENSES (Schedule - II)</u>		141624.00	<u>OTHER FEES / INCOME</u>		
<u>SALARY (Schedule - III)</u>		58757670.00	Salary Grant in Aid A/C	58702933.00	
<u>OTHER EXPENSE</u>			Univ Eligibility Verification Fees A/C	1000.00	
Audit Fees A/C	17100.00		Ty Bcom Photocopy Answer Book	20.00	
Bank Charges A/C	13041.36		Ty Bcom Revaluation A/C	450.00	
Book Bank Scheme	800.00		Ty Bsc Revaluation A/C	410.00	
College Magazine A/C	34680.00		Ty Bsc. Chem Practical Exam Remn.	2800.00	
Convocation Ceremony	25330.00		Ty Bsc Phy Prac Exam Remn	350.00	
Electricity Charges A/C	421576.00		Xeroxing Of Question Paper(Univ)	7312.00	
Local Conveyance A/C	24224.00		Bank Interest A/C	157888.00	
Migration Fees	220.00		Interest On Sb A/C (UGC)	44307.00	
Minor Research	26306.00		Cancellation Charges A/C	26923.00	
MKCL Charges	350.00				58944393.00
Municipal Taxes A/C	180147.00				
NAAC Expenses A/c	119015.00				
NSS Expenses	50.00				
Postal Stamps A/C	2728.00				
Printing & Stationery A/C	78473.00				
Professional Fees A/C	52727.00				
Reading Room Expenses	61066.50				
Repairs & Maintenance A/c	572161.00				
Revenue Stamps A/C	2311.00				
Sanitary Expenses A/C	82550.00				
Seminar and Symposiums A/C	4500.00				
Student Insurance premium A/C	72.00				
Sundry Expenses A/C	1190.00				
Telephone Charges A/C	5479.00	1726096.86			
Carried over		61380235.86	Carried over		62645717.00



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		61380235.86	Brought over		62645717.00
Brought over					
University Disaster Relief A/C	50.00				
Vice Chancellor's Fund A/C	100.00				
Washing Allowances A/C	16529.00				
Water Charges A/C	46333.00				
Yearly Affiliation Fees A/C	8000.00				
Amount Written off	5061.00				
College Garden Expense A/C	4270.00				
E-Charge Payment A/C	11872.58		95215.58		
Library Periodicals A/C	3000.00		103609.00		
UGC (Schedule - IV)			790743.02		
DEPRECIATION A/C (Schedule - V)			54000.00		
2% Capital cost of Building Construction			161160.00		
C.H.B Salary A/C			11183.00		
MISCELLANOUS EXPENSES A/C			49570.54		
Surplus			62645717.00	Total	62645717.00
Total					

Examined and found correct
For SHANKER & KAPANI
Chartered Accountants

S.SANKAR
(Partner)
(Membership No: 40476
FRMNO.: 117761W
Place: Mumbai
Date: 29 JUL 2016

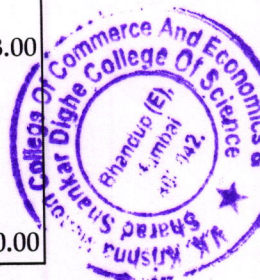
Shenoy
CHAIRMAN/SECRETARY
Secretary
Bhandup Educational Society
Bhandup (E), Mumbai

Krishna Shenoy
PRINCIPAL
PRINCIPAL
V. K. Krishna Shenoy College Of Commerce And
Economics & Shri. Shankar Dighe College Of Science
BHANDUP (E), MUMBAI- 400 047

V.K KRISHNA MENON COLLEGE OF COMMERCE & ECONOMICS
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP EAST, MUMBAI - 400042

SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31ST MARCH, 2016

Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
<u>SCHEDULE - I EXTRA CURRICULAR ACTIVITIES</u>				
EXTRA CURRICULAR EXPENSES				
College Annual Day Expenses A/C		105324.00		
Students Council Expenses A/C		151470.00		
Students Council Inauguration A/C		15390.00		
University Cultural Activities Contribution A/C		7308.00		
Honorarium A/C		21000.00	300492.00	
GYMKHANA EXPENSES				
Gymkhana Expenses A/C		327614.00		
University Consolidated Sports Fee A/C		800.00		
University Sports Contribution A/C		73080.00		
Annual Sports Day Expenses A/C		52859.00	454353.00	
TOTAL EXTRA CURRICULAR ACTIVITIES			<u>754845.00</u>	
<u>SCHEDULE - II LABORATORY EXPENSES</u>				
Botany Laboratory Expenses A/C		5808.00		
Chemistry Laboratory Expenses A/C		132334.00		
Zoology Laboratory Expenses A/C		3482.00		
TOTAL LABORATORY EXPENSES			<u>141624.00</u>	
<u>SCHEDULE - III (SALARY EXPENDITURE)</u>				
BASIC				
1 Basic Teaching Staff A/C		12305920.00		
2 Basic Class III Employee A/C		2348440.00		
3 Basic Class IV Employee A/C		3126940.00	17781300.00	
DEARNESS PAY				
1 Dearness Pay Teaching Staff A/C		2374500.00		
2 Dearness Pay Class III Employee A/C		564000.00		
3 Dearness Pay Class IV Employee A/C		671300.00	3609800.00	
DEARNESS ALLOWANCE				
1 Dearness Allowance Teaching Staff A/C		16150916.00		
2 Dearness Allowance Class III Employee A/C		3204551.00		
3 Dearness Allowance Class IV Employee A/C		4177881.00	23533348.00	
HOUSE RENT ALLOWANCE				
1 House Rent Allowance Teaching Staff A/C		4385496.00		
2 Housing Rent Allowance Class III Employee A/C		873732.00		
3 House Rent Allowance Class IV Allowance A/C		1139472.00	6398700.00	



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Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
COMPENSATORY LOCAL ALLOWANCE				
1 Compensatory Local Allowance Teaching Staff A/C	90000.00			
2 Compensatory Local Allowance Class III Employee A/C	52800.00			
3 Compensatory Local Allowance Class IV Employee A/C	75400.00		218200.00	
TRANSPORT ALLOWANCE				
1 Transport Allowance Teaching Staff A/C	720000.00			
2 Transport Allowance Class III Employee A/C	96000.00			
3 Transport Allowance Class IV Employees A/C	160400.00		976400.00	
Special Allowance (Principal)	40800.00			
6 Th PAY salary arrears Teaching Staff A/C	1016428.00			
6 Th PAY P.F Vth Instalment A/C	15746.00			
DA Arrears Teaching A/c	1272258.00			
DA Arrears Class III employees A/C	237051.00			
DA Arrears Class IV employees A/C	309080.00			
Class IV arrears	7723.00			
M.Phil P.hd Teaching staff Arrears	308142.00			
Other Teaching staff Arrears	2714148.00			
Senior Scale selection grade Teaching staff	177933.00			
Other Non-Teaching staff Arrears	93529.00			
Time Bound Arrears Non-teaching staff	402926.00			
LTA Teaching staff A/C	38294.00			
LTA Class-III employees A/C	14884.00			
LTA Class-IV employees A/C	17770.00		6666712.00	
Less: <u>Salary Recovery</u>				
Salary Recovery NTS	271161.00			
Salary Recovery Teaching	155629.00		426790.00	
TOTAL SALARY			58757670.00	
<u>SCHEDULE -IV UGC Expenses</u>				
Career & Counselling Cell A/C	2174.00			
Field Work Study Tour UGC A/C	14000.00			
Improvement of facilities in Existing Premises A/C	30285.00			
Instrument Maintenance facility A/C	57150.00		1818389.00	
<u>SCHEDULE- V DEPRECIATION</u>				
Air Conditioners A/C (UGC)	12205.73			
Botany Laboratory Equipments A/C	2718.48			
Chemistry Laboratory Equipments A/C	18063.05			
Chemistry Laboratory Installation A/C	624.88			
Computer & Software A/C (College)	142158.60			
Computer & Software A/C (UGC)	25391.66			
Electrical & Electronic Equipments A/C (UGC)	82621.77			
Examination Furniture & Equip A/C	23804.87			
Furnitures and Fixtures A/C	223296.30			
Gymkhana Equipments A/C	30422.59			
Gymnasium Equipments A/C	18586.51			
Library Equipments A/C	50820.64			
Office Equipments A/C	54753.46			
Physics Laboratory Equipments A/C	48188.98			
Students Council Furn & Equipments A/C	52324.17			
Teaching Equipments Aid A/C	225.47			
Zoology Laboratory Equipments A/C	4535.86			
TOTAL DEPRECIATION			790743.02	



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Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE - VI FEES				
Admission Form Fees A/C	204700.00			
Admission Processing Fees A/C	242600.00			
Development Fund Fees A/C	562000.00			
OBC freeship fees A/C	27065.00			
OBC scholarship fees A/C	87879.00			
SC freeship fees A/C	15444.00			
VJNT freeship fees A/C	12925.00			
VJNT scholarship fees A/C	8190.00			
Fines & Penalties A/C	2208.00			
Gymkhana Fees A/C	450200.00			
Identity Card/library Card Fees A/C	60650.00			
Inter Univ Sports/cultural Fees A/C	7098.00			
Laboratory Fees A/C	122400.00			
Library Fees A/C	224800.00			
Magazine Fees A/C	121300.00			
Other Fee/extra Curricular Fees A/C	282815.00			
Students Welfare Fund Fees A/C	60650.00			
Transfer Certificate Fees A/C	20700.00			
Tuition Fees A/C	901825.00			
Utility Fees A/C	281000.00			
Verification Fees Pvt A/C	4875.00			
TOTAL FEES				3701324.00



Shyedy

V.K.Krishna Menon College Aided
Bhandup East Mumbai 42

Examination Expenses A/c
Ledger Account
1-Apr-2015 to 31-Mar-2016

Date	Particulars	Vch Type	Vch No.	Debit	Credit
6-4-2015	To Cash A/C	Payment	PC-06	60.00	
	To Cash A/C	Payment	PC-07	250.00	
10-4-2015	To Cash A/C	Payment	PC-09	230.00	
17-4-2015	To Cash A/C	Payment	PC-17	1,035.00	
29-4-2015	To Cash A/C	Payment	PC-27	376.00	
	To 3285Bank of Baroda SB A/C 000003285	Payment	DN-37	3,300.00	
30-4-2015	To Cash A/C	Payment	PC-30	650.00	
	To Cash A/C	Payment	PC-31	150.00	
5-5-2015	To Cash A/C	Payment	PC-39	1,689.00	
7-5-2015	To Cash A/C	Payment	PC-40	232.00	
13-5-2015	To Cash A/C	Payment	PC-56	50.00	
	To Cash A/C	Payment	PC-57	570.00	
	To Cash A/C	Payment	PC-58	200.00	
16-5-2015	To Cash A/C	Payment	PC-68	1,800.00	
26-5-2015	To Cash A/C	Payment	PC-76	90.00	
27-5-2015	To Cash A/C	Payment	PC-79	50.00	
2-6-2015	To 3285Bank of Baroda SB A/C 000003285	Payment	DN-88	55,425.00	
	To 3285Bank of Baroda SB A/C 000003285	Payment	DN-89	43,890.00	
5-6-2015	To Cash A/C	Payment	PC-96	540.00	
	To Cash A/C	Payment	PC-99	260.00	
	To Cash A/C	Payment	PC-100	240.00	
8-6-2015	To Cash A/C	Payment	PC-107	650.00	
12-6-2015	To Cash A/C	Payment	PC-118	312.00	
17-6-2015	To Cash A/C	Payment	PC-134	1,860.00	
22-6-2015	To Cash A/C	Payment	PC-145	50.00	
25-6-2015	To Cash A/C	Payment	PC-161	655.00	
6-7-2015	To Cash A/C	Payment	PC-186	320.00	
7-7-2015	To 3285Bank of Baroda SB A/C 000003285	Payment	DN-167	10,527.00	
9-7-2015	To Cash A/C	Payment	PC-194	50.00	
18-7-2015	To Cash A/C	Payment	PC-204	665.00	
20-7-2015	To Cash A/C	Payment	PC-205	290.00	
22-7-2015	To Cash A/C	Payment	PC-207	64.00	
28-7-2015	To Cash A/C	Payment	PC-210	655.00	
30-7-2015	To Cash A/C	Payment	PC-212	49.00	
4-8-2015	To Cash A/C	Payment	PC-223	405.00	
5-8-2015	To Cash A/C	Payment	PC-229	1,028.00	
8-8-2015	To Cash A/C	Payment	PC-231	1,000.00	
	To Cash A/C	Payment	PC-232	320.00	
	To Cash A/C	Payment	PC-236	10.00	
11-8-2015	To Cash A/C	Payment	PC-237	250.00	
	To Cash A/C	Payment	PC-243	960.00	
17-8-2015	To Cash A/C	Payment	DN-253	1,307.00	
26-8-2015	To 3285Bank of Baroda SB A/C 000003285	Payment	PC-256	655.00	
2-9-2015	To Cash A/C	Payment	PC-264	131.00	
4-9-2015	To Cash A/C	Payment	PC-284	40.00	
23-9-2015	To Cash A/C	Payment	DN-311	60,095.00	
7-10-2015	To 3285Bank of Baroda SB A/C 000003285	Payment	DN-313	25,080.00	
9-10-2015	To 3285Bank of Baroda SB A/C 000003285	Payment	PC-301	523.00	
13-10-2015	To Cash A/C				
				2,19,038.00	

Carried Over

... continued



Principally
PRINCIPAL
V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science
BHANDUP (E), MUMBAI-400 042

Date	Particulars	Vch Type	Vch No.	Debit	Credit
	Brought Forward			2,19,038.00	
20-10-2015	To 3285Bank of Baroda SB A/C 000003285	Payment	DN-335	2,758.00	
23-10-2015	To Cash A/C	Payment	PC-309	756.00	
26-10-2015	To Cash A/C	Payment	PC-313	1,834.00	
	To Cash A/C	Payment	PC-314	10.00	
	To Cash A/C	Payment	PC-318	20.00	
18-11-2015	To Cash A/C	Payment	PC-337	30.00	
19-11-2015	To Cash A/C	Payment	PC-340	556.00	
23-11-2015	To Cash A/C	Payment	PC-343	30.00	
7-12-2015	To 3285Bank of Baroda SB A/C 000003285	Payment	DN-391	31,820.00	
8-12-2015	To Cash A/C	Payment	PC-374	55.00	
10-12-2015	To Cash A/C	Payment	PC-376	20.00	
11-1-2016	To Cash A/C	Payment	PC-429	97.00	
4-2-2016	To Cash A/C	Payment	PC-461	185.00	
5-2-2016	To Cash A/C	Payment	PC-468	3,000.00	
6-2-2016	By Cash A/C	Receipt	CN-393		3,000.00
	To Cash A/C	Payment	PC-482	5,077.00	
9-2-2016	To 3285Bank of Baroda SB A/C 000003285	Payment	DN-558	28,000.00	
	To Cash A/C	Payment	PC-486	70.00	
12-2-2016	To Cash A/C	Payment	PC-489	1,616.00	
2-3-2016	To Cash A/C	Payment	PC-502	495.00	
4-3-2016	To 3285Bank of Baroda SB A/C 000003285	Payment	DN-603	71,485.00	
14-3-2016	To Cash A/C	Payment	PC-511	1,970.00	
31-3-2016	To Chemistry Laboratory Expenses A/C	Journal	9	21,614.00	
	To Zoology Laboratory Expenses A/C	Journal	10	13,926.00	
	By Examination Fees A/C	Journal	18		4,01,462.00
				<u>4,04,462.00</u>	<u>4,04,462.00</u>



Principals
PRINCIPAL

V. K. Krishna Menon College Of Commerce And
 Economics & Sharad Shankar Dighe College Of Sciences
 BHANDUP (E), MUMBAI-400 642

V. K. Krishna Menon College of Commerce & Economics & Science, Bhandup (E), Mumbai - 400042.

Dr. 0092

LEDGER BOOK
DEGREE COLLEGE

Cr.

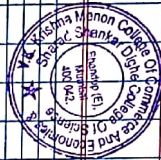
Grant Allotted Rs.

Balance as on 31-3-20 Rs.

File No.

Account Head : BOOK BANK SCHEME ACCOUNT

Date	Voucher No.	Particulars	Cash Bk. Folio	Amount	Date	Voucher No.	Particulars	Cash Bk. Folio	Amount
20/1/15	188	To BOB SB/3285	53	9120.00	28/1/15	48	By BOB CA/767	12	4290.00
					19/6/15	30	By BOB CA/3285	35	4030.00
					31/3/2016		By I/E. A/C		800.00
									3120.00



[Signature]
PRINCIPAL
V. K. Krishna Menon College of Commerce & Economics & Science
Bhandup (E), Mumbai - 400042

SHANKER AND KAPANI

CHARTERED ACCOUNTANTS

N.T.C. House, 2nd Floor, 15, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400 001.
Tel. : 2269 5719 / 6158 9700 • Fax : 2269 5720 • E-mail : kapani@gmail.com / admin@shankerkapani.in

CERTIFICATE

We hereby certify that in the audited stated statement of accounts of the V.K.Krishna Menon College of Commerce and S S Dighe College of Science, Bhandup- East, Mumbai-400042 for the year ended 31st March 2016 the expenses shown under the head of "Staff Salaries" consist the amount of Rs.5,87,57,670/- incurred on the Teaching and Non teaching staff approved by the Regional Joint Director, Higher Education, Mumbai.

We also certify the expenses under the head "Staff Salaries" do not include the salary for the Teaching and Non teaching staff appointed for un-approved division, faculty and subjects.

It is further certified that the building of V K Krishna Menon College of Commerce and S S Dighe College of Science, Bhandup- East, Mumbai – 400042 is owned by the Bhandup Educational Society, which manage the college and the maintenance and repairs on that college building payable/paid to the Management for the year 2015-16 is as per Grant-in-Aid rules of the Government.

It is further certified that the purchases made by V.K.Krishna Menon college of Commerce and S.S. Dighe College of Science, Bhandup East, Mumbai – 400 042 for the year 2015-16 on furniture, stationery materials and equipments is as per the procedure laid down by the Government by inviting tenders, quotations and the said items are maintained in the Dead Stock register.

The accounts of V.K.Krishna Menon College of Commerce and S S Dighe College of Science Bhandup –East, Mumbai 400 042 for the year 2015-16 have been audited by us as per the requirements stated in letter No.NGC/1999/Audited Statement/Grant-Assessment/Mavi-1 dated 15-01-1999. Accordingly we hereby certify that to the best of our knowledge, and information furnished the expenses falling within the purview of salary and non salary grant have been under spent or overspent as follows.



PARTICULARS	ADMISSIBLE		ACTUAL	OVER SPENT/ UNDERSPENT
Library Books	224800		212445	
Students Welfare fund	60650		56914	
	2,85,450		2,69,359	16,091/-
Periodical s	3,000		3000	0
Laboratory	1,22,400		1,41,624	-19924/-
Other fees	2,82,815	***	3,30,392	-47,577/-
Gymkhana	4,50,200	***	5,16,766	-66,566/-
Inter University Sports	7,098		--	7,098/-
	7,40,113		8,47,158	-1,07,045/-
Development Fund fees	5,62,000		5,95,130	-33,130/-

(Office Equipment/Furniture and Fixtures/Chemistry/Zoology Lab)

*** Cultural and Gymkhana Expenditure includes Recurring and Non recurring Expenditure.

EXAMINED AND FOUND CORRECT
FOR SHANKER & KAPANI
CHARTERED ACCOUNTANTS


S. SANKAR
(PARTNER)
[MEMBERSHIP NO.40476]
FRN:-117761W

PLACE : MUMBAI

DATE: 29/07/2016

V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.

BALANCE SHEET AS ON 31-MARCH-2017

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Loans (Liability)		<u>5436283.00</u>	Fixed Assets (Schedule - 1)		13144656.51
Bhandup Educational Society Loan A/C	5436283.00				
Liabilities and Funds		<u>9282633.15</u>	Current Assets		9369605.51
Achuthan Salary A/c	38299.00		Deposits (Asset) (Schedule - 2)	62310.00	
Vijay Salary	31149.00		Loans & Advances (Asset) (Schedule - 3)	72861.00	
Caution Money Deposit A/C	356850.00		Salary Advance (Schedule - 4)	107150.00	
Computer Practical Deposit A/C	227000.00		University Exam Remuneration A/C	8146.00	
Enrolment Fees A/C	21630.00		Cash in hand	2660.00	
Examination Fees A/C	5064609.15		Bank Accounts (Schedule - 5)	9116478.51	
UGC 12th Plan Grant	2056160.00				
Joint Director	23889.00				
Laboratory Deposit A/C	289790.00				
Library Deposit A/C	1017200.00				
Private Scholarship A/C	3190.00				
Social Welfare Office	66344.00				
TDS on Contractors	1000.00				
T.Y.B.Com Exam Remuneration Payable	35141.00				
T.Y.B.Com Practical Remun (Univ) A/C	4305.00				
T.Y.B.Sc Exam Remuneration Payable	650.00				
Xeroxing of QP (Univ.)	6750.00				
UGC Grant IQAC	38677.00				
Balance As per Last Balance Sheet	6422123.72				
Add: Excess of Income over Expenditure	1373222.15				
		7795345.87			
Total		22514262.02	Total		22514262.02

Examined and found correct

Hiren Parekh and Associates
Chartered Accountants

H.G. Parekh

M.No. 119966

Place: Mumbai

Date: 30-06-2017

FRN: 126335W



[Signature]
CHAIRMAN/SECRETARY



[Signature]
PRINCIPAL

**V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND S.S.DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.**

SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS ON 31-MAR-2017 (Schedule - 1)

Sr. No.	Particulars	Rate of Dep.	as at 01.04.2016	Addition during the year		Deduction	Total as at 31.03.2017	Depreciation for the year	as at 31.03.2017
				up to 30.09.2016	after 01.10.2016				
1	Air Conditioners A/C (UGC)	15	69165.83	0.00	0.00	0.00	69165.83	10374.88	58790.95
2	Computer & Software A/C (UGC)	60	122767.78	0.00	0.00	0.00	122767.78	73660.67	49107.11
3	Electrical & Electronic Equipments A/C (UGC)	15	537690.02	0.00	188013.00	0.00	725703.02	80653.50	645049.52
4	Library Books A/C (UGC)	0	658076.00	0.00	0.00	0.00	658076.00	0.00	658076.00
5	Botany Laboratory Equipments A/C	15	15404.70	0.00	0.00	0.00	15404.70	2310.71	13093.99
6	Chemistry Laboratory Equipments A/C	15	102357.29	0.00	0.00	0.00	102357.29	15353.60	87003.69
7	Chemistry Laboratory Installation A/C	15	3540.99	0.00	0.00	0.00	3540.99	531.15	3009.84
8	Electrical Installation A/C	15	19000.00	0.00	3000.00	0.00	22000.00	2850.00	19150.00
9	Examination Furniture & Equipments A/C	15	2257442.27	4168.00	515337.00	0.00	2776947.27	339241.54	2437705.73
10	Furnitures and Fixtures A/C	10	2514631.74	253800.00	298995.00	0.00	3067426.74	276843.17	2790583.57
11	Gymkhana Equipments A/C	15	234807.68	0.00	104200.00	0.00	339007.68	35221.15	303786.53
12	Gymnasium Equipments A/C	15	105323.59	0.00	0.00	0.00	105323.59	15798.54	89525.05
13	Library Books A/C	0	4494812.85	131724.10	136879.00	10744.00	4752671.95	0.00	4752671.95
14	Library Equipments A/C	15	361797.60	0.00	27875.00	0.00	389672.60	54269.64	335402.96
15	Office Equipments A/C	15	326620.61	0.00	0.00	0.00	326620.61	48993.09	277627.52
16	Physics Laboratory Equipments A/C	15	273070.88	0.00	0.00	0.00	273070.88	40960.63	232110.25
17	Students Council Furniture & Equipments A/C	15	326403.66	0.00	53676.00	0.00	380079.66	48960.55	331119.11
18	Teaching Equipments Aid A/C	15	1277.70	0.00	0.00	0.00	1277.70	191.66	1086.04
19	Zoology Laboratory Equipments A/C	15	25703.22	0.00	0.00	0.00	25703.22	3855.48	21847.74
20	Computer & Software A/C	60	94772.40	0.00	0.00	0.00	94772.40	56863.44	37908.96
	Total		12544666.81	389692.10	1327975.00	10744.00	14251589.91	1106933.40	13144656.51

* Rs.339241.54 of depreciation on Exam Furniture & Fixtures transferred to Exam Expenses A/c



**V.K KRISHNA MENON COLLEGE OF COMMERCE & ECONOMICS
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP EAST, MUMBAI - 400042**

**SCHEDULE FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2017**

Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE - II DEPOSITS				
Gas Cylinder Security Deposit A/C		3600.00		
Gymkhana Ground Deposit A/C		1000.00		
Electricity Security Deposit A/C		52210.00		
Telephone Deposit A/C		5000.00		
University Security Deposit A/C		500.00		
TOTAL DEPOSITS				<u>62310.00</u>
SCHEDULE - III LOANS & ADVANCES				
BES Junior College Loan A/C		26203.00		
NSS Loan A/C		27290.00		
BES High School Loan A/C		2668.00		
BES Primary School Loan A/C		2002.00		
V.K.K. Menon Self Finance loan A/C		14698.00		
TOTAL LOANS & ADVANCES				<u>72861.00</u>
SCHEDULE - IV (SALARY ADVANCE)				
Opening Balance (Vinu P.)		20000.00		
Add Salary Advance A/c (Vinu P.)		87150.00		
TOTAL				<u>107150.00</u>
SCHEDULE - V (BANK ACCOUNTS)				
Bank of Maharashtra CA A/C 20080602194		3597837.90		
Bank of Maharashtra SB A/C 20080736637		2189999.00		
Bank of Baroda SB A/C 07620100003285		500404.98		
Bank of Baroda SB A/C 07620100003286		93158.67		
Bank of Baroda SB A/C 07620100003358		63730.32		
Bank of Baroda SB A/C 07620100003359		2530407.00		
Bank of Baroda SB A/C 07620200000767		59754.00		
CORPORATION BANK SB A/C 23294		81186.64		
TOTAL				<u>9116478.51</u>



V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP EAST, MUMBAI 400 042
INCOME & EXPENDITURE STATEMENT
 1-April-2016 to 31-March-2017

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
COMMON EXPENSES (Schedule - I)		379928.00	FEES (Schedule - XI)		4091529.00
EXTRA CURRICULAR ACTIVITIES (Schedule - II)		180947.00	OTHER FEES / INCOME		62992324.00
GYMKHANA EXPENSES(Schedule - III)		377397.00	Salary Grant in Aid A/C		43000.00
LABORATORY EXPENSES (Schedule - IV)		173044.21	Minor Research Grant Received		
MAINTENANCE EXPENSES		291107.00	TYBCOM/TYBSC Passing Certificate Fees Net	21230.00	
MUTUAL EXPENSES (Schedule - V)		179200.00	TYBCOM/TYBSC Exam Fees Net	10785.00	
SALARY (Schedule - VI)		62992324.00	TYBSC Physics Practical Remuneration Net	1520.00	
OTHER EXPENSE (Schedule - VII)		831652.78	Ty Bsc Chem Lab Income A/C	7700.00	
PROFESSIONAL FEES (Schedule - VIII)		49299.00	Ty Bsc. Chem Practical Exam Remn.	2800.00	
UGC (Schedule - IX)		81525.00	Miscellaneous Receipts	200209.00	
DEPRECIATION A/C (Schedule - X)		767691.86	IQAC Contingencies Receipts	50000.00	
Surplus		1373222.15	Interest On Sb A/C (UGC)	17595.00	
			Interest On Sb A/C	207077.00	
			Cancellation Charges A/C	27700.00	
			University Question Paper Share	3869.00	
					550485.00
Total		67677338.00	Total		67677338.00

Examined and found correct

Hiren Parekh and Associates
Chartered Accountants

H. G. Parekh

M.No. 119966

Place: Mumbai

Date: 30.06.2017

FRN: 126335W



[Signature]
CHAIRMAN/SECRETARY

[Signature]
PRINCIPAL



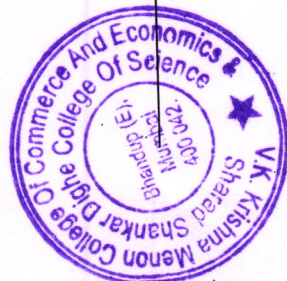
V.K KRISHNA MENON COLLEGE OF COMMERCE & ECONOMICS
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP EAST, MUMBAI - 400042
SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31ST MARCH, 2017

Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
COMMON EXPENSES (Schedule - I)				
Electricity Charges	285123.00			
Municipal Taxes	58785.00		379928.00	
Water Charges	36020.00			
EXTRA CURRICULAR ACTIVITIES EXTRA CURRICULAR EXPENSES (Schedule - II)				
College Annual Day Expenses	68293.00			
Honorarium A/C	2000.00			
Intercollege Expenses	760.00			
Student Council Expenses	75081.00		180947.00	
student Council Inauguration	34813.00			
GYMKHANA EXPENSES (Schedule - III)				
Gymkhana Expenses	217851.00			
University Sports Contribution	70740.00			
Annual Day Sports Expenses	42006.00			
Gymkhana Coach Salary	46000.00		377397.00	
University Consolidated Sports fees	800.00			
LABORATORY EXPENSES (Schedule - IV)				
Botany Laboratory Expenses A/C	5022.00			
Chemistry Laboratory Expenses A/C	115363.00			
Physics Laboratory Expenses A/C	2371.00			
Zoology Laboratory Expenses A/C	50288.21		173044.21	
MUTUAL EXPENSES (Schedule - V)				
2% Capital Cost of Building Construction	54000.00			
Computer Practical Fees Paid	54000.00			
Unaided Tuition Fees Paid	71200.00		179200.00	
SALARY (Schedule - VI)				
BASIC				
1 Basic Teaching Staff A/C	12870360.00			
2 Basic Class III Employee A/C	2436560.00			
3 Basic Class IV Employee A/C	3112976.00		18419896.00	
DEARNESS PAY				
1 Dearness Pay Teaching Staff A/C	2424000.00			
2 Dearness Pay Class III Employee A/C	562900.00			
3 Dearness Pay ClassIV Employee A/C	653071.00		3639971.00	
DEARNESS ALLOWANCE				
1 Dearness Allowance Teaching Staff A/C	18664928.00			
2 Dearness Allowance Class III Employee A/C	3660249.00			
3 Dearness Allowance Class IV Employee A/C	4594639.00		26919816.00	



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HOUSE RENT ALLOWANCE		
1	House Rent Allowance Teaching Staff A/C	4588308.00
2	Housing Rent Allowance Class III Employee A/C	899838.00
3	House Rent Allowance Class IV Allowance A/C	1129091.00
		6617237.00
COMPENSATORY LOCAL ALLOWANCE		
1	Compensatory Local Allowance Teaching Staff A/C	93000.00
2	Compensatory Local Allowance Class III Employee A/C	52800.00
3	Compensatory Local Allowance Class IV Employee A/C	71235.00
		217035.00
TRANSPORT ALLOWANCE		
1	Transport Allowance Teaching Staff A/C	686400.00
2	Transport Allowance Class III Employee A/C	94400.00
3	Transport Allowance Class IV Employees A/C	147871.00
		928671.00
	Special Allowance (Principal)	40800.00
	6 Th PAY salary arrears Teaching Staff A/C	1894331.00
	DA Arrears Teaching A/c	1111412.00
	DA Arrears Class III employees A/C	221097.00
	DA Arrears Class IV employees A/C	280937.00
	M.Phil P.hd Teaching staff Arrears	279578.00
	Senior Scale selection grade Teaching staff	2892468.00
	Leave Encashment	9331.00
		6729954.00
		63472580.00
Less:	<u>Salary Recovery</u>	175147.00
	Salary Recovery NTS	286918.00
	Salary Recovery Teaching	1391.00
	Kannan Recovery	16800.00
	TA Recovery Teaching (James)	
		480256.00
		62992324.00
TOTAL SALARY		
OTHER EXPENSE (Schedule - VII)		
	Bank Charges A/C	7245.00
	Book Bank Scheme	49.00
	CHB Salary	283800.00
	College Magazine A/C	12270.00
	Cultural Activities Contribution	7074.00
	E-Charge Payment	22594.78
	Eligibility Verification fees University	4470.00
	E-Suvidha	11790.00
	IUSC fee Paid	28296.00
	Local Conveyance A/C	21354.00
	Minor Research	43000.00
	Miscellaneous Expenses	8582.00
	MKCL Charges	58950.00
	NSS University Share	11790.00
	Postal Stamps A/C	2880.00
	Printing & Stationery A/C	55567.00
	Reading Room Expenses	68622.00
	Revenue Stamps Net A/C	16.00
	Sanitary Expenses A/C	18057.00



Seminar and Symposiums A/C	7185.00	
Student Insurance premium A/C	44954.00	
Telephone Charges A/C	4912.00	
Uniforms to Peon	49920.00	
University Disaster Expense	11790.00	
Vice Chancellor's Fund	23580.00	
Washing Allowance	14905.00	
Yearly Affiliation	8000.00	831652.78
PROFESSIONAL FEES (Schedule - VIII)		
Audit Fees	23250.00	
Professional Fees	26049.00	49299.00
UGC Expenses (Schedule - IX)		
Bank Charges UGC	73.00	
Career & Counselling Cell A/C	5000.00	
Education Innovation	12700.00	
UGC Library Journals A/C	11500.00	
Improvement of facilities in Existing Premises A/C	27252.00	
Instrument Maintenance facility A/C	25000.00	81525.00
DEPRECIATION (Schedule - X)		
Air Conditioners A/C (UGC)	10374.88	
Computer & Software A/C (UGC)	73660.67	
Electrical & Electronic Equipments A/C (UGC)	80653.50	
Botany Laboratory Equipments A/C	2310.71	
Chemistry Laboratory Equipments A/C	15353.60	
Chemistry Laboratory Installation A/C	531.15	
Electrical Installation A/C	2850.00	
Furnitures and Fixtures A/C	276843.17	
Gymkhana Equipments A/C	35221.15	
Gymnasium Equipments A/C	15798.54	
Library Equipments A/C	54269.64	
Office Equipments A/C	48993.09	
Physics Laboratory Equipments A/C	40960.63	
Students Council Furniture & Equipments A/C	48960.55	
Teaching Equipments Aid A/C	191.66	
Zoology Laboratory Equipments A/C	3855.48	
Computer & Software A/C	56863.44	767691.86
FEES (Schedule - XI)		
Admission Form Fees A/C	245600.00	
Admission Processing Fees A/C	238800.00	
Computer Pracical fees	52200.00	
Development Fund Fees A/C	572500.00	
Document Verification	3500.00	
E-Charge Fees	22900.00	
E-Suvidha Fees/MKCL Fees	59700.00	
Fines & Penalties A/C	7150.00	
Gymkhana Fees A/C	458000.00	
Identity Card/library Card Fees A/C	59700.00	



Inter Univ Sports/cultural Fees A/C	35820.00	
Laboratory Fees A/C	124000.00	
Library Fees A/C	229000.00	
Magazine Fees A/C	111600.00	
NSS Fees	11940.00	
OBC scholarship fees A/C	4665.00	
Other Fee/extra Curricular Fees A/C	286250.00	
SBC Freeship	26695.00	
SBC Scholarship	7160.00	
SC freeship fees A/C	16955.00	
SC Scholarship fees A/C	56106.00	
Students Insurance fee	47712.00	
Students Welfare Fund Fees A/C	59700.00	
Transfer Certificate Fees A/C	27560.00	
Tuition Fees A/C	916561.00	
Unaided Tuition fees	71200.00	
University Distaster Relief Fund Fees	11940.00	
Utility Fees A/C	286250.00	
Verification Fees Pvt A/C	6800.00	
Vice Chansellor's Fund Fees	23880.00	
VJNT freeship fees A/C	3355.00	
VJNT scholarship fees A/C	6330.00	4091529.00



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**V.K. KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND S.S. DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.
EXAMINATION ACCOUNT 2016-17**

Receipts	Amt	Amt	Payment	Amt	Amt
1 To Opening Balance	4995815.19		Exam Expenses	521938.50	
2 Addition during the year 2016-17	1774440.00	6770255.19	Electricity Charge	95041.00	
3 Duplicate Marklist		4500.00	Water Charges	12007.00	
4 Exam form fees		600.00	Depreciation on Exam & Furn & Equip	339241.54	
5 Late fees		25200.00	Botany Practical Exam Expenses	2316.00	
6 Marklist fees		3000.00	Chemistry Practical Exam Expenses	40.00	
7 Recounting		11898.00	Convocation Ceremony	23070.00	
8 TYBCOM Revaluation		790.00	Exam Remuneration	354585.00	
9 TYBSC Revaluation		15.00	Moderation Charges	9298.00	
			TYBSC Practical Exam Remuneration	500.00	
			University share of Exam Expenses	390900.00	
			Zoology Practical Exam Expenses	2392.00	
			TYBSC Practical Exam Remuneration Net	320.00	
					1751649.04
			Balance		5064609.15
		6816258.19	Grand Total		6816258.19

Examined and found correct

Hiren Parekh and Associates
Chartered Accountants

H.G. Parekh

M.No. 119966

Place: Mumbai

Date: 30-06-2017

FRN: 126335W



[Signature]
CHAIRMAN/SECRETARY



**V. K. KRISHNA MENON COLLEGE OF COMMERCE AND
ECONOMICS & SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE**

BHANDUP – (EAST), MUMBAI – 42

TELEPHONE – 25668541 TELEFAX – 25661897

Affiliated to the University of Mumbai

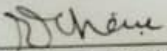
& Managed by Bhandup Educational Society

Friday, July 7, 2017

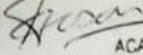
BOOK BANK SCHEME

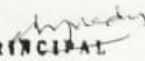
INCOME AND EXPENDITURE FOR THE YEAR 2015 – 2016

EXPENDITURE	AMOUNT – Rs.	INCOME	AMOUNT – Rs.
Amount spend on purchase of books During the Year 2016 – 2017	5899.00	Grant received from the University During the financial year 2016-17 Cheque No. 781848 dated 31-03-2016 (Received on 20-06-2016 for the year 2015-2016)	5850.00


(Mr. S. D. Khaire.)
(CONVENER)

For M/s MVD & Associates


Proprietor
ACA Amogh Desai
Membership No. 167672
Signature
CHARTERED ACCOUNTANT


PRINCIPAL
V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science
(Prin. (Mrs.) S. V. Phadnis)
PRINCIPAL



HIREN PAREKH & ASSOCIATES

CHARTERED ACCOUNTANTS

C.A. Hiren G. Parekh
B.Com., F.C.A.

Q-13, Vardhman Nagar,
Dr. R.P. Road, Mulund (W),
Mumbai - 400 080.
Tel: 022-6631 4587
Mob: 98337 83339.

CERTIFICATE

We hereby certify that in the audited statement of accounts of the V.K.Krishna Menon College of Commerce and S S Dighe College of Science, Bhandup- East, Mumbai-400042 for the year ended 31st March 2017 the expenses shown under the head of "Staff Salaries" amounting to Rs.6,29,92,324/- is incurred on the Teaching and Non teaching staff approved by the Regional Joint Director, Higher Education, Mumbai.

We also certify the expenses under the head "Staff Salaries" do not include the salary for the Teaching and Non teaching staff appointed for un-approved division, faculty and subjects.

It is further certified that the building of V K Krishna Menon College of Commerce and S. S. Dighe College of Science, Bhandup- East, Mumbai – 400042 is owned by Bhandup Educational Society, which manages the college and 2% of Capital cost of Construction, towards the maintenance and repairs on that college building payable/paid to the Management for the year 2016-17 is as per Grant-in-Aid rules of the Government.

It is further certified that the purchases, by V.K.Krishna Menon college of Commerce and S.S. Dighe College of Science, Bhandup East, Mumbai – 400 042 for the year 2016-17, of furniture, stationery materials and equipments, are as per the procedure laid down.

The accounts of V.K.Krishna Menon College of Commerce and S. S. Dighe College of Science Bhandup –East, Mumbai 400 042 for the year 2016-17 have been audited by us as per the requirements stated in letter No.NGC/1999/Audited Statement/Grant-Assessment/Mavi-1 dated 15-01-1999.



Accordingly we hereby certify that to the best of our knowledge, and information furnished, the expenses falling within the purview of salary and non salary grant have been under spent or overspent as follows.

Sr. No.	PARTICULARS	ADMISSIBLE		ACTUAL	OVER SPENT/ UNDERSPENT
1.	Library Fees	2,29,000.00	Library Books	2,68,603.10	
2.	Students Welfare fund Fees	59,700.00			
	Library Total	<u>2,88,700.00</u>		<u>2,68,603.10</u>	<u>20096.90</u>
3.	Laboratory Fees	1,24,000.00	Physics Expenses	2371.00	
			Chemistry Expenses	115363.00	
			Botany Expenses	5022.00	
			Zoology Expenses	50288.21	
			Total	<u>173044.21</u>	<u>-49044.21</u>
4.	Other fees	2,86,250.00	College Annual Day	68293.00	
			Honorarium	2000.00	
			Intercollegiate	760.00	
			Students Council Expenses	75081.00	
			Students Council Inauguration	34813.00	
			Univ. Cultural Contribution	7074.00	
			Students Council Furniture Equipment	53676.00	
			Total	<u>241697.00</u>	<u>44553.00</u>
5.	Gymkhana	4,58,000.00	Gymkhana Expenses	217851.00	
			Univ. Sports Contribution	70740.00	
			Annual Sports Day	42006.00	
			Gymkhana Coach Salary	46000.00	
			Univ. Consolidated Sports Fee	800.00	
			Gymkhana Furniture & Equipments	104200.00	
			Total	<u>481597.00</u>	<u>-23597.00</u>
6.	Inter University Sports Fees	35,820.00	IUSC Contribution paid	28,296.00	7524.00



7.	Development Fund fees	5,72,500.00	Electrical Installation	3000.00	
			Furniture & Fixtures	552795.00	
			Library Equipment	27875.00	
			Total	583670.00	-11170.00

EXAMINED AND FOUND CORRECT

For Hiren Parekh & Associates
CHARTERED ACCOUNTANTS

H. G. Parekh

[MEMBERSHIP NO. 119966]
FRN : 126335W



PLACE : MUMBAI

DATE: 30.06.2017.

**V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.
BALANCE SHEET AS ON 31-MARCH-2018**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Loans (Liability)		<u>5636283.00</u>	Fixed Assets (Schedule - 1)		<u>15133768.19</u>
Bhandup Educational Society Loan A/C	5636283.00				
Current Liabilities		<u>7593578.80</u>	Current Assets		<u>8898820.08</u>
Achuthan Salary A/c	38299.00		Deposits (Asset) (Schedule - 2)	64130.00	
Vijay Salary	31149.00		Loans & Advances (Asset) (Schedule - 3)	27290.00	
Caution Money Deposit A/C	273150.00		Salary Advance (Schedule - 4)	107150.00	
Computer Practical Deposit A/C	105200.00		University Exam Remuneration A/C		
Enrolment Fees A/C					
Examination Fees A/C	6403963.80		Cash in hand	1234.00	
Joint Director	23889.00		Bank Accounts (Schedule - 5)	8699016.08	
Laboratory Deposit A/C	126400.00				
Library Deposit A/C	455250.00				
Private Scholarship A/C	3190.00				
Social Welfare Office	66344.00				
T.Y.B.Com Exam Remuneration Payable	35141.00				
T.Y.B.Com Practical Remun (Univ) A/C	4305.00				
T.Y.B.Sc Exam Remuneration	650.00				
Vijaymohan Salary	26098.00				
Washing Allowance Vijaymohan	550.00				
Balance As per Last Balance Sheet	7795345.87				
Add: Excess of Income over Expenditure	3007380.60				
		<u>10802726.47</u>			
Total		<u>24032588.27</u>	Total		<u>24032588.27</u>

Examined and found correct
Chartered Accountants

For M/s AVD & Associates

(Partner)
(Membership No:
FRMNO.:
Place: Mumbai

Amogh Desai
Proprietor
ACA Amogh Desai
Membership No. 167672

Date:

19 JUL 2018

Menny
CHAIRMAN/SECRETARY

Secretary
Bhandup Educational Society
Bhandup (E), Mumbai - 42.



Principals
PRINCIPAL

V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science
BHANDUP (E), MUMBAI-400 042

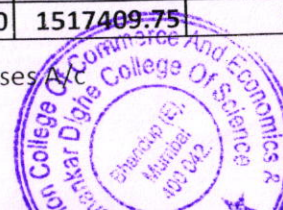


**V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND S.S.DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.**

SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS ON 31-MAR-2018 (Schedule - 1)

Sr No.	Particulars	Rate of Dep.	as at 01.04.2017	Addition during the year		Deduction	Total as at 31.03.2018	Depreciation for the year	as at 31.03.2018
				up to 30.09.2017	after 01.10.2017				
1	Air Conditioners A/C (UGC)	15	58790.95	0.00	0.00	0.00	58790.95	8818.64	49972.31
2	Computer & Software A/C (UGC)	60	49107.11	367500.00	0.00	0.00	416607.11	249964.26	166642.85
3	Electrical & Electronic Equipments A/C (UGC)	15	645049.52	839287.00	0.00	0.00	1484336.52	222650.47	1261686.05
4	Library Books A/C (UGC)	0	658076.00	302102.00	0.00	0.00	960178.00	0.00	960178.00
5	Library Stacking A/C (UGC)	15	0.00	54144.00	0.00	0.00	54144.00	8121.60	46022.40
6	Botany Laboratory Equipments A/C	15	13093.99	0.00	0.00	0.00	13093.99	1964.09	11129.90
7	Chemistry Laboratory Equipments A/C	15	87003.69	0.00	86993.00	0.00	173996.69	13050.55	160946.14
8	Chemistry Laboratory Installation A/C	15	3009.84	0.00	0.00	0.00	3009.84	451.76	2558.08
9	Electrical Installation A/C	15	19150.00	0.00	0.00	0.00	19150.00	2872.50	16277.50
10	Examination Furniture & Equipments A/C	15	2437705.73	108300.00	955288.00	0.00	3501293.73	381900.85	3119392.88
11	Furnitures and Fixtures A/C	10	2790583.57	243255.00	78721.00	0.00	3112559.57	303383.85	2809175.72
12	Gymkhana Equipments A/C	15	303786.53	0.00	0.00	0.00	303786.53	45567.97	258218.56
13	Gymnasium Equipments A/C	15	89525.05	0.00	0.00	0.00	89525.05	13428.75	76096.30
14	Library Books A/C	0	4752671.95	0.00	266104.75	0.00	5018776.70	0.00	5018776.70
15	Library Equipments A/C	15	335402.96	0.00	56075.00	0.00	391477.96	50310.44	341167.52
16	Office Equipments A/C	15	277627.52	0.00	0.00	0.00	277627.52	41644.12	235983.40
17	Physics Laboratory Equipments A/C	15	232110.25	0.00	0.00	0.00	232110.25	34816.53	197293.72
18	Students Council Furniture & Equipments A/C	15	331119.11	0.00	74228.00	0.00	405347.11	49667.86	355679.25
19	Teaching Equipments Aid A/C	15	1086.04	0.00	0.00	0.00	1086.04	162.90	923.14
20	Zoology Laboratory Equipments A/C	15	21847.74	0.00	0.00	0.00	21847.74	3277.16	18570.58
21	Computer & Software A/C	60	37908.96	0.00	0.00	0.00	37908.96	22745.37	15163.59
22	IQAC Equipments	60		14016.00	0.00	0.00	14016.00	2102.40	11913.60
	Total		13144656.51	1928604.00	1517409.75	0.00	16590670.26	1456902.07	15133768.19

* Rs.381900.85 of depreciation on Exam Furniture & Fixtures transferred to Exam Expenses A/C



PRINCIPAL

V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science

**V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND S.S.DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.
EXAMINATION ACCOUNT 2017-18**

Receipts		Amt	Amt	Payment	Amt	Amt
1	To Opening Balance	5064609.15		Exam Expenses	735369.35	
2	Addition during the year 2017-18		5064609.15	Botany Practical Exam Expenses	2594.00	
3	Duplicate Marklist	3600.00		Chemistry Practical Exam Expenses	48.00	
4	Exam form fees	620.00		Zoology Practical Exam Expenses	5422.00	
5	Late fees	63500.00		Exam Remuneration	401306.00	
6	Marklist fees	3100.00		Moderation Charges	22140.00	
7	Revaluation	40850.00		Convocation Ceremany	25800.00	
8	Exam fees including TYBCOM/TYBSC/ATKT/College Exams	3997860.00		Exam fees including TYBCOM/TYBSC/ATKT/College Exams paid	855560.00	
			4109530.00	College Exam Revaluation	5551.00	
				TYBCOM Convocation	72000.00	
				TYBSC Convocation	8250.00	
				TYBCOM Revaluation	500.00	
				University share of Exam Expenses	635635.00	
						2770175.35
				Balance		6403963.80
			9174139.15	Grand Total		9174139.15

Examined and found correct
Chartered Accountants

For M/s AVD & Associates

(Partner)
(Membership No:
FRMNO.:
Place: Mumbai

Amogh Desai
Proprietor
ACA Amogh Desai
Membership No. 167672

Date:

19 JUL 2018

Amey
CHAIRMAN/SECRETARY

Secretary
Bhandup Educational Society
Bhandup (E), Mumbai - 42.



Principals
PRINCIPAL

V. K. Krishna Menon College Of Commerce And Economics & Sharad Shankar Dighe College Of Science
BHANDUP (E), MUMBAI-400 042.



V.K KRISHNA MENON COLLEGE OF COMMERCE & ECONOMICS
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP EAST, MUMBAI - 400042

SCHEDULE FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE - II DEPOSITS				
Gas Cylinder Security Deposit A/C		3600.00		
Gymkhana Ground Deposit A/C		1000.00		
MSEB Security Deposit A/C		54030.00		
Telephone Deposit A/C		5000.00		
University Security Deposit A/C		500.00		
TOTAL DEPOSITS				<u>64130.00</u>
SCHEDULE - III LOANS & ADVANCES				
BES Junior College Loan A/C				
NSS Loan A/C		27290.00		
BES High School Loan A/C				
BES Primary School Loan A/C				
V.K.K. Menon Self Finance loan A/C				
TOTAL LOANS & ADVANCES				<u>27290.00</u>
SCHEDULE - IV (SALARY ADVANCE)				
Opening Balance (Vinu P.)		107150.00		
Add Salary Advance A/c (Vinu P.)				
TOTAL				<u>107150.00</u>
SCHEDULE - V (BANK ACCOUNTS)				
2194Bank of Maharashtra CA A/C 20080602194		4583319.90		
6637Bank of Maharashtra SB A/C 20080736637		45557.00		
3285Bank of Baroda SB A/C 07620100003285		1033336.55		
3286Bank of Baroda SB A/C 07620100003286		96745.67		
3358Bank of Baroda SB A/C 07620100003358		66185.32		
3359Bank of Baroda SB A/C 07620100003359		2735808.00		
0767Bank of Baroda SB A/C 07620200000767		53990.00		
CORPORATION BANK SB A/C 23294		84073.64		
TOTAL				<u>8699016.08</u>



[Signature]
PRINCIPAL

V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science
BHANDUP (E), MUMBAI-400 042

V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
 BHANDUP EAST, MUMBAI 400 042
 INCOME & EXPENDITURE STATEMENT
 1-April-2017 to 31-March-2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
COMMON EXPENSES (Schedule - I)		471241.00	FEES (Schedule - XI)	4030552.00	
EXTRA CURRICULAR ACTIVITIES (Schedule - II)		215683.00	OTHER FEES / INCOME		
GYMKHANA EXPENSES(Schedule - III)		464864.00	Salary Grant in Aid A/C	65983181.00	
LABORATORY EXPENSES (Schedule - IV)		113272.00	Gomathi travel Grant	30000.00	
REPAIRS & MAINTENANCE EXPENSES		387311.50	Minor Research Grant Received	43000.00	
MUTUAL EXPENSES (Schedule - V)		54000.00	UGC Grant for IQAC	38677.00	
SALARY (Schedule - VI)		65898586.00	UGC 12th plan Grant	2056160.00	
OTHER EXPENSE (Schedule - VII)		1161214.88	Enrolment Fees Income	119710.00	72301280.00
OTHER EXPENSE (Enrolment fees paid)		93600.00	Miscellaneous Receipts	300.00	
PROFESSIONAL FEES		31250.00	Interest On Sb A/C (UGC)	45420.00	
TYBCOM EXAM REMUNERATION		1672.00	Interest On Sb A/C	181848.00	
INTEREST ON TDS		4612.00	Cancellation Charges A/C	26373.00	
IQAC (Schedule-VIII)		33215.00	Lapsed Caution Deposit	120150.00	
Sundry Expenses		9815.80	Lapsed Computer Pracical Deposit	126600.00	
UGC (Schedule - IX)		580062.00	Lapsed Laboratory Deposit	179390.00	
Gomathi travel expenses		30000.00	Lapsed Library Deposit	622700.00	
DEPRECIATION A/C (Schedule - X)		1075001.22	Scrap Sold	31234.00	1334015.00
Advertisement Expenses		2514.00			
Surplus		3007380.60			
Total		73635295.00	Total		73635295.00

Examined and found correct
Chartered Accountants

For M/s AVD & Associates

(Partner)
Membership No:
F.No. 141466W
M.No. 167672
Place: Mumbai



Amogh Desai
Proprietor
ACA Amogh Desai
Membership No. 167672

Date:

19 JUL 2018

Menon
CHAIRMAN/SECRETARY

Secretary
Bhandup Educational Society
Bhandup (E), Mumbai - 42.

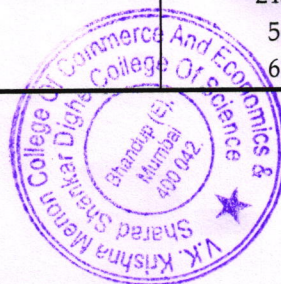
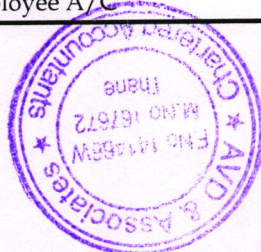


Principals
PRINCIPAL

V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science
BHANDUP (E), MUMBAI- 400 042.

V.K KRISHNA MENON COLLEGE OF COMMERCE & ECONOMICS
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP EAST, MUMBAI - 400042
SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31ST MARCH, 2018

Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
COMMON EXPENSES (Schedule - I)				
Electricity Charges		379140.00		
Municipal Taxes		55703.00		
Water Charges		36398.00	471241.00	
EXTRA CURRICULAR ACTIVITIES EXTRA CURRICULAR EXPENSES (Schedule - II)				
College Annual Day Expenses		96656.00		
Honorarium A/C		2000.00		
Intercollege Expenses		0.00		
Student Council Expenses		105832.00		
student Council Inauguration		11195.00	215683.00	
GYMKHANA EXPENSES (Schedule - III)				
Gymkhana Expenses		343505.00		
University Sports Contribution		70740.00		
Annual Day Sports Expenses		49619.00		
Gymkhana Coach Salary		0.00		
University Consolidated Sports fees		1000.00	464864.00	
LABORATORY EXPENSES (Schedule - IV)				
Botany Laboratory Expenses A/C		6007.00		
Chemistry Laboratory Expenses A/C		65857.00		
Physics Laboratory Expenses A/C		1470.00		
Zoology Laboratory Expenses A/C		39938.00	113272.00	
MUTUAL EXPENSES (Schedule - V)				
2% Capital Cost of Building Construction		54000.00		
Computer Practical Fees Paid				
Unaided Tuition Fees Paid			54000.00	
SALARY (Schedule - VI)				
	BASIC			
1 Basic Teaching Staff A/C		13282410.00		
2 Basic Class III Employee A/C		2527360.00		
3 Basic Class IV Employee A/C		3095010.00	18904780.00	
	DEARNESS PAY			
1 Dearness Pay Teaching Staff A/C		2438000.00		
2 Dearness Pay Class III Employee A/C		563000.00		
3 Dearness Pay ClassIV Employee A/C		628350.00	3629350.00	



[Signature]
PRINCIPAL

DEARNESS ALLOWANCE		
1	Dearness Allowance Teaching Staff A/C	20976787.00
2	Dearness Allowance Class III Employee A/C	4124029.00
3	Dearness Allowance Class IV Employee A/C	4967420.00
		30068236.00
HOUSE RENT ALLOWANCE		
1	House Rent Allowance Teaching Staff A/C	4716123.00
2	Housing Rent Allowance Class III Employee A/C	927108.00
3	House Rent Allowance Class IV Allowance A/C	1117008.00
		6760239.00
COMPENSATORY LOCAL ALLOWANCE		
1	Compensatory Local Allowance Teaching Staff A/C	93300.00
2	Compensatory Local Allowance Class III Employee A/C	52800.00
3	Compensatory Local Allowance Class IV Employee A/C	67800.00
		213900.00
TRANSPORT ALLOWANCE		
1	Transport Allowance Teaching Staff A/C	746400.00
2	Transport Allowance Class III Employee A/C	96000.00
3	Transport Allowance Class IV Employees A/C	147600.00
		990000.00
	Special Allowance (Principal)	40800.00
	6 Th PAY salary arrears Non-Teaching Staff A/C	21522.00
	TBP NTS Arrears	9834.00
	DA Arrears Teaching A/c	857783.00
	DA Arrears Class III employees A/C	169320.00
	DA Arrears Class IV employees A/C	204216.00
	M.Phil P.hd Teaching staff Arrears	379132.00
	Senior Scale selection grade Teaching staff	4270457.00
	Late Fixation Teaching Staff	19377.00
	Leave Encashment	401336.00
		6373777.00
		<u>66940282.00</u>
Less:	<u>Salary Recovery</u>	
	Salary Recovery NTS	231799.00
	Salary Recovery Teaching	725302.00
	Recovery TS (Mr. Kavadi)	84595.00
		1041696.00
TOTAL SALARY		<u>65898586.00</u>

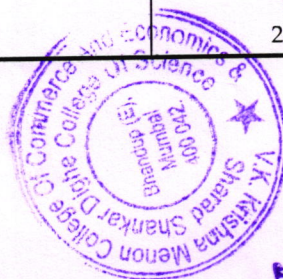
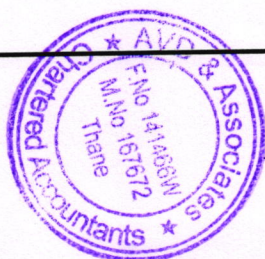


(Signature)

PRINCIPAL

V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Digne College Of Science
BHANDUP (E), MUMBAI- 400 047

OTHER EXPENSE (Schedule - VII)		
Bank Charges A/C	5743.80	
CHB Salary	368760.00	
College Magazine A/C	29000.00	
Cultural Activities Contribution	7056.00	
E-Charge Payment	27231.08	
Eligibility Verificattion fees University	80.00	
E-charge (univ. Share)	11790.00	
IUSC fee Paid	28224.00	
Local Conveyance A/C	27788.00	
Minor Research	43000.00	
Miscellaneous Expenses	15826.00	
MKCL Charges	58800.00	
NSS University Share	11760.00	
Postal Stamps A/C	1658.00	
Printing & Stationery A/C	296208.00	
Reading Room Expenses	85755.00	
Revenue Stamps NetA/C	1996.00	
Sanitary Expenses A/C	24335.00	
Seminar and Symposiums A/C	5150.00	
Student Insurance premium A/C	46840.00	
Telephone Charges A/C	5091.00	
University Disaster Expense	11760.00	
Vice Chancellor's Fund	23520.00	
Washing Allowance	15843.00	
Yearly Affiliation	8000.00	<u>1161214.88</u>
IQAC (Schedule - VIII)		
IQAC Expenses	1215.00	
IQAC Honorarium	32000.00	<u>33215.00</u>
UGC Expenses (Schedule - IX)		
Bank Charges UGC	54.00	
Career & Counselling Cell A/C	147000.00	
Education Innovation	36751.00	
Improvement of facilities in Existing Premises A/C	251790.00	
Instrument Maintenance facility A/C	144467.00	<u>580062.00</u>
DEPRECIATION (Schedule - X)		
IQAC Equipments	2102.40	
Air Conditioners A/C (UGC)	8818.64	
Computer & Software A/C (UGC)	249964.26	
Electrical & Electronic Equipments A/C (UGC)	222650.47	
Botany Laboratory Equipments A/C	1964.09	
Chemistry Laboratory Equipments A/C	13050.55	
Chemistry Laboratory Installation A/C	451.76	
Electrical Installation A/C	2872.50	
Furnitures and Fixtures A/C	303383.85	
Gymkhana Equipments A/C	45567.97	
Gymnasium Equipments A/C	13428.75	
Library Equipments A/C	50310.44	
Office Equipments A/C	41644.12	
Physics Laboratory Equipments A/C	34816.53	
Students Council Furniture & Equipments A/C	49667.86	
Teaching Equipments Aid A/C	162.90	
Zoology Laboratory Equipments A/C	3277.16	
Library Stacking UGC	8121.60	
Computer & Software A/C	22745.37	<u>1075001.22</u>



PRINCIPAL

V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science
BHANDIP (S) MUMBAI. 400 047

FEES (Schedule - XI)		
Admission Form Fees A/C	252400.00	
Admission Processing Fees A/C	233800.00	
Computer Pracical fees	49200.00	
Development Fund Fees A/C	578000.00	
E-Charge Fees	23140.00	
E-Suvidha Fees	58450.00	
Fines & Penalties A/C	3040.00	
Gymkhana Fees A/C	462520.00	
Identity Card/library Card Fees A/C	58450.00	
Inter Univ Sports/cultural Fees A/C	35070.00	
Laboratory Fees A/C	133600.00	
Library Fees A/C	231200.00	
Magazine Fees A/C	114200.00	
NSS Fees	11690.00	
Other Fee/extra Curricular Fees A/C	289000.00	
Students Insurance fee	46792.00	
Students Welfare Fund Fees A/C	58450.00	
Transfer Certificate Fees A/C	13880.00	
Tuition Fees A/C	924800.00	
Unaided Tuition fees	125600.00	
University Distaster Relief Fund	11690.00	
Utility Fees A/C	289000.00	
Verification Fees Pvt A/C	3200.00	
Vice Chancellor's Fund	23380.00	<u>4030552.00</u>

V. K. Menon
PRINCIPAL

V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science
BHANDUP (E), MUMBAI- 400 047



V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND S.S.DIGHE COLLEGE OF SCIENCE
 BHANDUP (E), MUMBAI - 400 042.
 EXAMINATION ACCOUNT 2017-18

Receipts	Amt	Amt	Payment	Amt	Amt
1 To Opening Balance	5064609.15		Exam Expenses	735369.35	
2 Addition during the year 2017-18		5064609.15	Botany Practical Exam Expenses	2594.00	
3 Duplicate Marklist	3600.00		Chemistry Practical Exam Expenses	48.00	
4 Exam form fees	620.00		Zoology Practical Exam Expenses	5422.00	
5 Late fees	63500.00		Exam Remuneration	401306.00	
6 Marklist fees	3100.00		Moderation Charges	22140.00	
7 Revaluation	40850.00		Convocation Ceremany	25800.00	
Exam fees including			Exam fees including		
8 TYBCOM/TYBSC/ATKT/College Exams	3997860.00		TYBCOM/TYBSC/ATKT/College Exams paid	855560.00	
		4109530.00	College Exam Revaluation	5551.00	
			TYBCOM Convocation	72000.00	
			TYBSC Convocation	8250.00	
			TYBCOM Revaluation	500.00	
			University share of Exam Expenses	635635.00	
					2770175.35
			Balance		6403963.80
		9174139.15	Grand Total		9174139.15

Examined and found correct
 Chartered Accountants

FOR M/s AVD & Associates

(Partner)
 (Membership No:
 FRMNO:
 Place: Mumbai

Proprietor
 ACA Amogh Desai
 Membership No. 167672

Date:

19 JUL 2018

CHAIRMAN/SECRETARY

Secretary

Bhandup Educational Society
 Bhandup (E), Mumbai - 42.



PRINCIPAL

V. K. Krishna Menon College Of Commerce And
 Economics & Sharad Shankar Dighe College Of Science
 BHANDUP (E), MUMBAI- 400 042.



AVD & ASSOCIATES
CHARTERED ACCOUNTANT

CERTIFICATE

We hereby certify that in the audited statement of accounts of the V.K.Krishna Menon College of Commerce and S S Dighe College of Science, Bhandup- East, Mumbai-400042 for the year ended 31st March 2018 the expenses shown under the head of "Staff Salaries" amounting to Rs.6,58,98,586/- is incurred on the Teaching and Non teaching staff approved by the Regional Joint Director, Higher Education, Mumbai.

We also certify the expenses under the head "Staff Salaries" do not include the salary for the Teaching and Non teaching staff appointed for un-approved division, faculty and subjects.

It is further certified that the building of V K Krishna Menon College of Commerce and S. S. Dighe College of Science, Bhandup- East, Mumbai – 400042 is owned by Bhandup Educational Society, which manages the college and 2% of Capital cost of Construction, towards the maintenance and repairs on that college building payable/paid to the Management for the year 2017-18 is as per Grant-in-Aid rules of the Government.

It is further certified that the purchases, by V.K.Krishna Menon college of Commerce and S.S. Dighe College of Science, Bhandup East, Mumbai – 400 042 for the year 2017-18, of furniture, stationery materials and equipments, are as per the procedure laid down.

The accounts of V.K.Krishna Menon College of Commerce and S. S. Dighe College of Science Bhandup –East, Mumbai 400 042 for the year 2017-18 have been audited by us as per the requirements stated in letter No.NGC/1999/Audited Statement/Grant-Assessment/Mavi-1 dated 15-01-1999.

Accordingly we hereby certify that to the best of our knowledge, and information furnished, the expenses falling within the purview of salary and non salary grant have been under spent or overspent as follows.

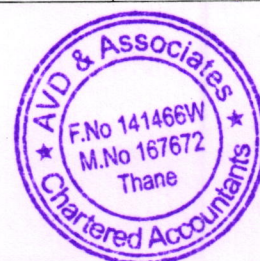


Address:402, Annapurna Smriti CHS Dhobhi Aali Opp Hotel Malvan, Charai

Contact No:+91 8291111181/ +91 9821071058

Email Id:avdandassociates@gmail.com

Sr. No.	PARTICULARS	ADMISSIBLE		ACTUAL	OVER SPENT/ UNDERSPENT
1.	Library Fees	2,31,200.00	Library Books	2,66,104.75	
2.	Students Welfare fund Fees	58,450.00			
	Library Total	<u>2,89,650.00</u>		<u>2,66,104.75</u>	<u>23545.25</u>
3.	Laboratory Fees	<u>1,33,600.00</u>	Physics Expenses	1470.00	
			Chemistry Expenses	65857.00	
			Botany Expenses	6007.00	
			Zoology Expenses	39938.00	
			Total	<u>113272.00</u>	<u>20328.00</u>
4.	Other fees	<u>2,89,000.00</u>	College Annual Day	96656.00	
			Honorarium	2000.00	
			Intercollegiate	0.00	
			Students Council Expenses	105832.00	
			Students Council Inauguration	11195.00	
			Univ. Cultural Contribution	7056.00	
			Students Council Furniture Equipment	74228.00	
			Total	<u>296967.00</u>	<u>-7967.00</u>
5.	Gymkhana	<u>4,62,520.00</u>	Gymkhana Expenses	343505.00	
			Univ. Sports Contribution	70740.00	
			Annual Sports Day	49619.00	
			Gymkhana Coach Salary	0.00	
			Univ. Consolidated Sports Fee	1000.00	
			Gymkhana Furniture & Equipments	0.00	
			Total	<u>464864.00</u>	<u>-2344.00</u>
6.	Inter University Sports Fees	<u>35,070.00</u>	IUSC Contribution paid	<u>28,224.00</u>	<u>6846.00</u>
7.	Development Fund fees	<u>5,78,000.00</u>	Chemistry Lab Equipments	86993.00	
			Furniture & Fixtures	321976.00	
			Library Equipment	56075.00	
			Total	<u>465044.00</u>	<u>112956.00</u>



EXAMINED AND FOUND CORRECT

CHARTERED ACCOUNTANTS

For **For Mr/s AVD & Associates**

Amogh Desai
Proprietor
ACA Amogh Desai
Membership No. 167672
67672

[MEMBERSHIP NO.



PLACE : MUMBAI

DATE: **19 JUL 2018**

Meem

V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
 BHANDUP (E), MUMBAI - 400 042.
 BALANCE SHEET AS ON 31-MARCH-2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
		<u>6079133.00</u>	Fixed Assets (Schedule - 1)		<u>16911336.68</u>
Loans (Liability)					
Bhandup Educational Society Loan A/C	6079133.00				<u>8085728.86</u>
Current Liabilities		<u>7960095.62</u>	Current Assets		
Caution Money Deposit A/C	340950.00		Deposits (Asset) (Schedule - 2)	64130.00	
Computer Practical Deposit A/C	117600.00		Loans & Advances (Asset) (Schedule - 3)	24290.00	
Vijay Mohan DA Arrears A/C	366.00				
Laboratory Deposit A/C	166800.00				
Library Deposit A/C	568250.00				
Examination Fees A/C	6766129.62				
			Cash in hand	4210.00	
			Bank Accounts (Schedule - 4)	7993098.86	
Balance As per Last Balance Sheet	10802726.47				
Add: Excess of Income over Expenditure	155110.45				
		<u>10957836.92</u>			
					24997065.54
Total		<u>24997065.54</u>	Total		

Examined and found correct
 Chartered Accountants

For M/s AVD & Associates



(Partner)
 (Membership No:
 FRMNO.:
 Place: Mumbai

[Signature]

Proprietor
 ACA Amogh Desai
 Membership No. 167672

[Signature]

CHAIRMAN/SECRETARY

Date: 19 JUN 2019

PRINCIPAL

[Signature]

PRINCIPAL

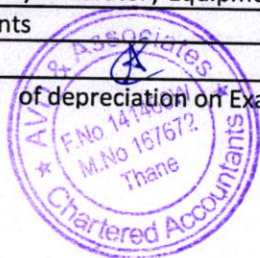
V. K. Krishna Menon College Of Commerce And
 Economics & Sharad Shankar Dighe College Of Science
 BHANDUP (E), MUMBAI- 400 042

V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND S.S.DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.

SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS ON 31-MAR-2019 (Schedule - 1)

Sr. No.	Particulars	Rate of Dep.	as at 01.04.2018	Addition during the year		Deduction	Total as at 31.03.2019	Depreciation for the year	as at 31.03.2019
				up to 30.09.2018	after 01.10.2018				
1	Air Conditioners A/C (UGC)	15	49972.31	0.00	0.00	0.00	49972.31	7495.85	42476.46
2	Computer & Software A/C (UGC)	60	166642.85	0.00	0.00	0.00	166642.85	99985.71	66657.14
3	Electrical & Electronic Equipments A/C (UGC)	15	1261686.05	0.00	0.00	0.00	1261686.05	189252.91	1072433.14
4	Library Books A/C (UGC)	0	960178.00	0.00	0.00	0.00	960178.00	0.00	960178.00
5	Library Stacking A/C (UGC)	15	46022.4	0.00	0.00	0.00	46022.40	6903.36	39119.04
6	Botany Laboratory Equipments A/C	15	11129.9	7000.00	0.00	0.00	18129.90	2719.49	15410.42
7	Chemistry Laboratory Equipments A/C	15	160946.14	0.00	0.00	0.00	160946.14	24141.92	136804.22
8	Chemistry Laboratory Installation A/C	15	2558.08	0.00	0.00	0.00	2558.08	383.71	2174.37
9	Electrical Installation A/C	15	16277.5	0.00	0.00	0.00	16277.50	2441.63	13835.88
10	Examination Furniture & Equipments A/C	15	3119392.88	23655.00	1148881.00	0.00	4291928.88	471457.18	3820471.70
11	Furnitures and Fixtures A/C	10	2809175.72	0.00	321125.00	0.00	3130300.72	280917.57	2849383.15
12	Gymkhana Equipments A/C	15	258218.56	0.00	0.00	0.00	258218.56	38732.78	219485.78
13	Gymnasium Equipments A/C	15	76096.3	0.00	0.00	0.00	76096.30	11414.45	64681.86
14	Library Books A/C	0	5018776.7	11891.00	202507.00	3475.00	5229699.70	0.00	5229699.70
15	Library Books SWF A/C	0	0.00	35340.00	17416.00	0.00	52756.00	0.00	52756.00
16	Library Equipments A/C	15	341167.52	0.00	260193.00	0.00	601360.52	51175.13	550185.39
17	Office Equipments A/C	15	235983.4	0.00	53000.00	0.00	288983.40	35397.51	253585.89
18	Physics Laboratory Equipments A/C	15	197293.72	0.00	0.00	0.00	197293.72	29594.06	167699.66
19	Students Council Furniture & Equipments A/C	15	355679.25	0.00	0.00	0.00	355679.25	53351.89	302327.36
20	Teaching Equipments Aid A/C	15	923.14	0.00	0.00	0.00	923.14	138.47	784.67
21	Zoology Laboratory Equipments A/C	15	18570.58	0.00	0.00	0.00	18570.58	2785.59	15784.99
22	Computer & Software A/C	60	15163.59	0.00	0.00	0.00	15163.59	9098.15	6065.44
23	Lapsed Library Books A/c	0	0.00	0.00	359525.00	0.00	359525.00	0.00	359525.00
24	Lapsed Gymkhana Furniture A/c	15	0.00	0.00	223679.00	0.00	223679.00	0.00	223679.00
25	Lapsed Furniture & Fixtures A/c	10	0.00	0.00	386501.00	0.00	386501.00	0.00	386501.00
26	Lapsed Physics Laboratory Equipments A/c	15	0.00	0.00	4130.00	0.00	4130.00	0.00	4130.00
27	Lapsed Chemistry Laboratory Equipments A/c	15	0.00	0.00	50736.00	0.00	50736.00	0.00	50736.00
28	IQAC Equipments	60	11913.6	0.00	0.00	0.00	11913.60	7148.16	4765.44
	Total		15133768.19	77886.00	3027693.00	3475.00	18235872.19	1324535.51	16911336.68

* Rs. 471457.18 of depreciation on Exam Furniture & Fixtures transferred to Exam Expenses A/c



19 JUN 2019

PRINCIPAL
V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science
BHANDUP (E), MUMBAI- 400 042

**V.K KRISHNA MENON COLLEGE OF COMMERCE & ECONOMICS
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP EAST, MUMBAI - 400042**

**SCHEDULE FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE - II DEPOSITS				
Gas Cylinder Security Deposit A/C		3600.00		
Gymkhana Ground Deposit A/C		1000.00		
MSEB Security Deposit A/C		54030.00		
Telephone Deposit A/C		5000.00		
University Security Deposit A/C		500.00		
TOTAL DEPOSITS				<u>64130.00</u>
SCHEDULE - III LOANS & ADVANCES				
NSS Loan A/C		24290.00		
TOTAL LOANS & ADVANCES				<u>24290.00</u>
SCHEDULE - IV (BANK ACCOUNTS)				
2194 Bank of Maharashtra CA A/C 20080602194		5241079.50		
6637 Bank of Maharashtra SB A/C 20080736637		22217.70		
3285 Bank of Baroda SB A/C 07620100003285		627828.53		
3286 Bank of Baroda SB A/C 07620100003286		100474.67		
3358 Bank of Baroda SB A/C 07620100003358		68735.32		
3359 Bank of Baroda SB A/C 07620100003359		1901207.00		
0767 Bank of Baroda SB A/C 07620200000767		25979.00		
CORPORATION BANK SB A/C 23294		5577.14		
TOTAL				<u>7993098.86</u>



1-April-2018 to 31-March-2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>COMMON EXPENSES (Schedule - I)</u>		552836.00	<u>FEES (Schedule - X)</u>		3845559.18
<u>EXTRA CURRICULAR ACTIVITIES (Schedule - II)</u>		308333.00	OBC Freeship	24120.00	
<u>GYMKHANA EXPENSES(Schedule - III)</u>		478186.00	OBC Scholarship	241534.00	
<u>LABORATORY EXPENSES (Schedule - IV)</u>		226468.00	SBC Freeship	6910.00	
<u>REPAIRS & MAINTENANCE EXPENSES</u>		647638.00	SC Scholarship	29115.00	
<u>MUTUAL EXPENSES (Schedule - V)</u>		119600.00	VJNT Scholarship	3335.00	
<u>SALARY (Schedule - VI)</u>		60016556.00	PFMS	3137.50	308151.50
<u>OTHER EXPENSE (Schedule - VII)</u>		961897.60	Fines & Penalties A/C	2858.00	
OTHER EXPENSE (Enrolment fees paid)		101400.00	Transfer Certificate Fees A/C	23360.00	
<u>PROFESSIONAL FEES</u>		31491.00	Unaided Tuition fees	66400.00	
<u>AUDIT FEES</u>		20250.00	Verification Fees Pvt A/C	3700.00	
<u>COUNSELLOR CHARGES</u>		16000.00	Entorllment Fees	108220.00	204538.00
<u>INTEREST ON TDS</u>		235.00	Salary Grant in Aid A/C		59931961.00
<u>PAST UNIVERSITY DUES</u>		61158.00	Minor Research Grant Received		12000.00
<u>TYBSC CHEMISTRY PRACTICAL REMUNERATION</u>		1000.00	Extension Education contribution		37200.00
<u>TYBSC PRACTICAL EXAMINATION EXPENSES</u>		959.00	Miscellaneous Receipts		1976.00
<u>UGC Expenses (Schedule -VIII)</u>		24789.30	Interest On Sb A/C (UGC)		1450.00
<u>DEPRECIATION A/C (Schedule - IX)</u>		853078.33	Interest On Sb A/C		190250.00
DLE Expenses		11796.00	Cancellation Charges A/C		28915.00
Maths workshop Expenses		6617.00	Freeship/Scholarship Amount returnoff		66344.00
WDC Workshop Expenses		12500.00	Chemistry Laboratory Income		8400.00
Chemistry Workshop Expenses		32991.00	Chemistry Workshop Receipts		29600.00
Binding Charges		8495.00	Maths Workshop Receipts		2600.00
Fire Audit		16520.00	WDC Workshop		2300.00
Tree Cutting Charges		6350.00	Physics Laboratory Income		500.00
Sundry Expenses		1750.00	Eligibility Verificaion Fees (Universiy)		2260.00
Surplus		155110.45			
Total		64674004.68	Total		64674004.68

Examined and found correct

Chartered Accountants

For M/s AVD & Associates



(Partner)

(Membership No:

FRMNO.:

Place: Mumbai

Proprietor
ACA Amogh Desai
Membership No. 167672

CHAIRMAN/SECRETARY

Date:

19 JUN 2019

PRINCIPAL

V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science
BHANDUP (E), MUMBAI- 400-042

V.K KRISHNA MENON COLLEGE OF COMMERCE & ECONOMICS
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP EAST, MUMBAI - 400042
SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31ST MARCH, 2019

Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
COMMON EXPENSES (Schedule - I)				
Electricity Charges		472500.00		
Municipal Taxes		57053.00		
Water Charges		23283.00		552836.00
EXTRA CURRICULAR ACTIVITIES EXTRA CURRICULAR EXPENSES (Schedule - II)				
College Annual Day Expenses		122002.00		
Honorarium A/C		12000.00		
Intercollege Expenses		52996.00		
Student Council Expenses		109180.00		
student Council Inauguration		12155.00		308333.00
GYMKHANA EXPENSES (Schedule - III)				
Gymkhana Expenses		360663.00		
University Sports Contribution		71160.00		
Annual Day Sports Expenses		45363.00		
University Consolidated Sports fees		1000.00		478186.00
LABORATORY EXPENSES (Schedule - IV)				
Botany Laboratory Expenses A/C		3519.00		
Chemistry Laboratory Expenses A/C		174882.00		
Zoology Laboratory Expenses A/C		48067.00		226468.00
MUTUAL EXPENSES (Schedule - V)				
2% Capital Cost of Building Construction		54000.00		
Unaided Tuition Fees Paid		65600.00		119600.00
SALARY (Schedule - VI)				
BASIC				
1 Basic Teaching Staff A/C		12363290.00		
2 Basic Class III Employee A/C		2642330.00		
3 Basic Class IV Employee A/C		2888905.00		17894525.00
DEARNESS PAY				
1 Dearness Pay Teaching Staff A/C		2282000.00		
2 Dearness Pay Class III Employee A/C		588050.00		
3 Dearness Pay ClassIV Employee A/C		578687.00		3448737.00
DEARNESS ALLOWANCE				
1 Dearness Allowance Teaching Staff A/C		20532657.00		
2 Dearness Allowance Class III Employee A/C		4526004.00		
3 Dearness Allowance Class IV Employee A/C		4843577.00		29902238.00



HOUSE RENT ALLOWANCE

1	House Rent Allowance Teaching Staff A/C	4393587.00	
2	Housing Rent Allowance Class III Employee A/C	969114.00	
3	House Rent Allowance Class IV Allowance A/C	1040278.00	6402979.00

COMPENSATORY LOCAL ALLOWANCE

1	Compensatory Local Allowance Teaching Staff A/C	86700.00	
2	Compensatory Local Allowance Class III Employee A/C	53200.00	
3	Compensatory Local Allowance Class IV Employee A/C	62048.00	201948.00

TRANSPORT ALLOWANCE

1	Transport Allowance Teaching Staff A/C	693600.00	
2	Transport Allowance Class III Employee A/C	96800.00	
3	Transport Allowance Class IV Employees A/C	137897.00	928297.00

Special Allowance (Principal)	40800.00	
Salary recovery (Kavadi) paid to jd	84595.00	
6 Th PAY salary arrears Non-Teaching Staff A/C	23904.00	
Medical Reimbursement	22331.00	
DA Arrears Teaching A/c	1004868.00	
DA Arrears Class III employees A/C	204310.00	
DA Arrears Class IV employees A/C	234474.00	
LTA Teaching staff	14900.00	
LTA Non-Teaching staff	12594.00	

1642776.00**60421500.00****Less: Salary Recovery**

Salary Recovery Teaching	318771.00	
Salary Recovery NTS	78171.00	
Recovery NTS	8002.00	

404944.00**TOTAL SALARY****60016556.00**

<u>OTHER EXPENSE (Schedule - VII)</u>		
Bank Charges A/C	14365.20	
CHB Salary	335120.00	
College Magazine A/C	21650.00	
E-Charge Payment	39973.68	
E-charge (univ. Share)	11860.00	
IUSC fee Paid	28464.00	
Local Conveyance A/C	22232.00	
Miscellaneous Expenses	6250.00	
MKCL Charges	59300.00	
NSS University Share	11860.00	
Postal Stamps A/C	1860.00	
Printing & Stationery A/C	42807.00	
Reading Room Expenses	93856.72	
Revenue Stamps NetA/C	1680.00	
Sanitary Expenses A/C	39071.00	
Seminar and Symposiums A/C	16334.00	
Student Insurance premium A/C	47400.00	
Telephone Charges A/C	4428.00	
Uniforms to peon	49680.00	
University Disaster Expense	11860.00	
Vice Chancellor's Fund	23720.00	
Washing Allowance	13810.00	
University Cultural Contribution	7116.00	
Extension Education Expenses	37200.00	
Minor Research	12000.00	
Yearly Affiliation	8000.00	<u>961897.60</u>
<u>UGC Expenses (Schedule - VIII)</u>		
Bank Charges UGC	77.30	
UGC Grant Refunded	24712.00	
		<u>24789.30</u>
<u>DEPRECIATION (Schedule - IX)</u>		
Air Conditioners A/C (UGC)	7495.85	
Computer & Software A/C (UGC)	99985.71	
Electrical & Electronic Equipments A/C (UGC)	189252.91	
Library Stacking A/C (UGC)	6903.36	
Botany Laboratory Equipments A/C	2719.49	
Chemistry Laboratory Equipments A/C	24141.92	
Chemistry Laboratory Installation A/C	383.71	
Electrical Installation A/C	2441.63	
Furnitures and Fixtures A/C	280917.57	
Gymkhana Equipments A/C	38732.78	
Gymnasium Equipments A/C	11414.45	
Library Equipments A/C	51175.13	
Office Equipments A/C	35397.51	
Physics Laboratory Equipments A/C	29594.06	
Students Council Furniture & Equipments A/C	53351.89	
Teaching Equipments Aid A/C	138.47	
Zoology Laboratory Equipments A/C	2785.59	
Computer & Software A/C	9098.15	
IQAC Equipments	7148.15	<u>853078.33</u>



FEES (Schedule - X)

Admission Form Fees A/C	232100.00	
Admission Processing Fees A/C	238600.00	
Computer Pracical fees	39000.00	
Development Fund Fees A/C	571000.00	
E-Charge Fees	21779.18	
E-Suvidha Fees	59630.00	
Gymkhana Fees A/C	456800.00	
Identity Card/library Card Fees A/C	60550.00	
Inter Univ Sports/cultural Fees A/C	35790.00	
Laboratory Fees A/C	148000.00	
Library Fees A/C	228400.00	
Magazine Fees A/C	114200.00	
NSS Fees	11930.00	
Other Fee/extra Curricular Fees A/C	285500.00	
Students Insurance fee	48080.00	
Students Welfare Fund Fees A/C	59290.00	
itation Fees A/C	913600.00	
University Distaster Relief Fund	11930.00	
Utility Fees A/C	285500.00	
Vice Chancelor's Fund	23880.00	<u>3845559.18</u>



(Signature)
PRINCIPAL
V. K. Krishna Menon College Of Commerce And
Economics & Sharad Shankar Dighe College Of Science
BHANDUP (E), MUMBAI- 400 042.

V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND S.S.DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.
EXAMINATION ACCOUNT 2018-19

Particulars	Amt	Amt	Particulars	Amt	Amt
Exam Expenses	804102.00		Opening Balance	6403963.80	
Depriciation on Exam Furniture	471457.18		Addition exam fee during the year 2018-19	1939250.00	8343213.80
Botany Practical Exam Expenses	1490.00		Duplicate Marklist fees	4400.00	
Zoology Practical Exam Expenses	35726.00		Late fees	23700.00	
Exam Remuneration	522842.00		Revaluation fees	93240.00	
Moderation Charges	32495.00		ATKT Exam Fee College	825115.00	
College Exam Revaluation	14675.00		TYBCOM Exam Remuneration	35141.00	
University share of Exam Expenses	853769.00		TYBCOM Practical Remuneration (University)	4305.00	
TYBCOM Exam revaluation NET	19165.00		TYBCOM Exam Fees	351080.00	
TYBSC Exam revaluation NET	7315.00		TYBCOM Exam Revaluation fees	9080.00	
Exam Fees refunded to students	245265.00	3008301.18	TYBSC Exam Fees	76325.00	
			TYBSC Exam Remuneration	650.00	
			TYBSC Exam Net	7055.00	
			University Exam Remuneration	1126.00	
					1431217.00
Balance		6766129.62			
Grand Total		9774430.80			9774430.80

Examined and found correct

Chartered Accountants

For M/s. VVD & Associates

(Partner)
(Membership No: 187672)

FRMNO: 187672

Place: Mumbai

Proprietor
ACA Amey Desai
Membership No: 187672

Date: 19 JUN 2019

CHAIRMAN/SECRETARY

PRINCIPAL
PRINCIPAL

V. K. Krishna Menon College Of Commerce And
Economics & Shriard Shankar Dighe College Of Science
BHANDUP (E) MUMBAI-400 042





AVD & ASSOCIATES
CHARTERED ACCOUNTANT

CERTIFICATE

We hereby certify that in the audited statement of accounts of the V.K.Krishna Menon College of Commerce and S S Dighe College of Science, Bhandup- East, Mumbai-400042 for the year ended 31st March 2019 the expenses shown under the head of "Staff Salaries" amounting to Rs.6,00,16,556/- is incurred on the Teaching and Non teaching staff approved by the Regional Joint Director, Higher Education, Mumbai.

We also certify the expenses under the head "Staff Salaries" do not include the salary for the Teaching and Non teaching staff appointed for un-approved division, faculty and subjects.

It is further certified that the building of V K Krishna Menon College of Commerce and S. S. Dighe College of Science, Bhandup- East, Mumbai – 400042 is owned by Bhandup Educational Society, which manages the college and 2% of Capital cost of Construction, towards the maintenance and repairs on that college building payable/paid to the Management for the year 2018-19 is as per Grant-in-Aid rules of the Government.

It is further certified that the purchases, by V.K.Krishna Menon college of Commerce and S.S. Dighe College of Science, Bhandup East, Mumbai – 400 042 for the year 2018-19, of furniture, stationery materials and equipments, are as per the procedure laid down.

The accounts of V.K.Krishna Menon College of Commerce and S. S. Dighe College of Science Bhandup –East, Mumbai 400 042 for the year 2018-19 have been audited by us as per the requirements stated in letter No.NGC/1999/Audited Statement/Grant-Assessment/Mavi-1 dated 15-01-1999.

Accordingly we hereby certify that to the best of our knowledge, and information furnished, the expenses falling within the purview of salary and non salary grant have been under spent or overspent as follows.



Sr. No.	PARTICULARS	ADMISSIBLE		ACTUAL	OVER SPENT/ UNDERSPENT
1.	Library Fees	2,28,400.00	Library Books	2,14,398.00	
2.	Students Welfare fund Fees	59,290.00	Students Welfare fund Fees	52756.00	
	Library Total	<u>2,87,690.00</u>		<u>2,67,154.00</u>	<u>20536.00</u>
3.	Laboratory Fees	<u>1,48,000.00</u>	Physics Expenses	0.00	
			Chemistry Expenses	174882.00	
			Botany Expenses	3519.00	
			Zoology Expenses	48067.00	
			Total	<u>226468.00</u>	<u>78468.00</u>
4.	Other fees	<u>2,85,500.00</u>	College Annual Day	122002.00	
			Honorarium	12000.00	
			Intercollegiate	52996.00	
			Students Council Expenses	109180.00	
			Students Council Inauguration	12155.00	
			Univ. Cultural Contribution	7116.00	
			Students Council Furniture Equipment	0.00	
			Total	<u>315449.00</u>	<u>29949.00</u>
5.	Gymkhana	<u>4,56,800.00</u>	Gymkhana Expenses	360663.00	
			Univ. Sports Contribution	71160.00	
			Annual Sports Day	45363.00	
			Gymkhana Coach Salary	0.00	
			Univ. Consolidated Sports Fee	1000.00	
			Gymkhana Furniture & Equipments	0.00	
			Total	<u>478186.00</u>	<u>21386.00</u>
6.	Inter University Sports Fees	<u>35,790.00</u>	IUSC Contribution paid	<u>28,464.00</u>	<u>7326.00</u>
7.	Development Fund fees	<u>5,71,000.00</u>	Botany Lab Equipments	7000.00	
			Office Furniture	53000.00	
			Furniture & Fixtures	321125.00	
			Library Equipment	260193.00	
			Total	<u>641318.00</u>	<u>70318.00</u>



EXAMINED AND FOUND CORRECT

CHARTERED ACCOUNTANTS

Amogh
For M/s AVD & Associates

Proprietor
[MEMBERSHIP NO. ACA Amogh Desai]
Membership No. 167672

PLACE : MUMBAI

DATE:

19 JUN 2019.



V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.
BALANCE SHEET AS ON 31-MARCH-2020

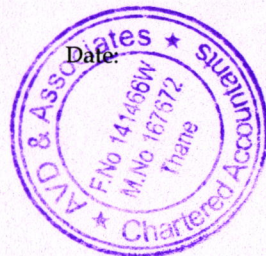
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Loans (Liability)		<u>8079836.00</u>	Fixed Assets (Schedule - 1)		<u>17874599.49</u>
Bhandup Educational Society Loan A/C	8079836.00				
Current Liabilities		<u>8656125.37</u>	Current Assets		<u>88420.00</u>
Caution Money Deposit A/C	401550.00		Deposits (Asset) (Schedule - 2)	64130.00	
Computer Practical Deposit A/C	137200.00		Loans & Advances (Asset) (Schedule - 3)	24290.00	
Examination Fees A/C	7258759.37				
Vijay Mohan DA Arrears A/C	366.00				
Laboratory Deposit A/C	186000.00				
Library Deposit A/C	669250.00				
TYBCOM Computer Practical Remuneration	3000.00				
			Cash in hand	2148.00	
			Bank Accounts (Schedule - 4)	9327864.43	9330012.43
Balance As per Last Balance Sheet	10957836.94				
Less: Excess of Expenditure over Income	400766.39				
		<u>10557070.55</u>			
Total		<u>27293031.92</u>	Total		<u>27293031.92</u>

Examined and found correct
Chartered Accountants

Desai For M/s AVD & Associates
(Partner)

(Membership No:
FRMNO.:
Place: Mumbai

Proprietor
ACA Amogh Desai
Membership No 167672



Amemon
CHAIRMAN/SECRETARY

Amemon
PRINCIPAL

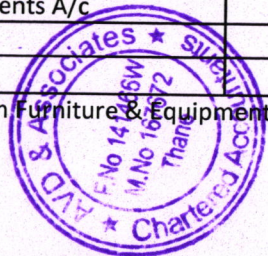
Date: 03.09.2020

**V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND S.S.DIGHE COLLEGE OF SCIENCE
BHANDUP (E), MUMBAI - 400 042.**

SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS ON 31-MAR-2020 (Schedule - 1)

Sr. No.	Particulars	Rate of Dep.	as at 01.04.2019	Addition during the year		Deduction	Total as at 31.03.2020	Depreciation for the year	as at 31.03.2020
				up to 30.09.2019	after 01.10.2019				
1	Air Conditioners A/C (UGC)	15	42476.46	0.00	0.00	0.00	42476.46	6371.47	36104.99
2	Computer & Software A/C (UGC)	60	66657.14	0.00	0.00	0.00	66657.14	39994.28	26662.86
3	Electrical & Electronic Equipments A/C (UGC)	15	1072433.14	0.00	0.00	0.00	1072433.14	160864.97	911568.17
4	Library Books A/C (UGC)	0	960178.00	0.00	0.00	0.00	960178.00	0.00	960178.00
5	Library Stacking A/C (UGC)	15	39119.04	0.00	0.00	0.00	39119.04	5867.86	33251.18
6	Botany Laboratory Equipments A/C	15	15410.42	0.00	0.00	0.00	15410.42	2311.56	13098.86
7	Chemistry Laboratory Equipments A/C	15	136804.22	0.00	0.00	0.00	136804.22	20520.63	116283.59
8	Chemistry Laboratory Installation A/C	15	2174.37	0.00	0.00	0.00	2174.37	326.15	1848.22
9	Electrical Installation A/C	15	13835.88	0.00	0.00	0.00	13835.88	2075.38	11760.50
10	Examination Furniture & Equipments A/C	15	3820471.70	1010190.00	234171.00	0.00	5064832.70	724599.25	4340233.45
11	Furnitures and Fixtures A/C	10	2849383.15	453635.00	114504.00	0.00	3417522.15	330301.81	3087220.34
12	Gymkhana Equipments A/C	15	219485.78	0.00	0.00	0.00	219485.78	32922.87	186562.91
13	Gymnasium Equipments A/C	15	64681.86	0.00	0.00	0.00	64681.86	9702.28	54979.58
14	Library Books A/C	0	5229699.70	52134.00	136889.00	0.00	5418722.70	0.00	5418722.70
15	Library Books SWF A/C	0	52756.00	35354.00	21387.00	0.00	109497.00	0.00	109497.00
16	Library Equipments A/C	15	550185.39	164488.00	0.00	0.00	714673.39	107201.00	607472.39
17	Office Equipments A/C	15	253585.89	123953.00	0.00	0.00	377538.89	56630.83	320908.06
18	Physics Laboratory Equipments A/C	15	167699.66	0.00	0.00	0.00	167699.66	25154.95	142544.71
19	Students Council Furniture & Equipments A/C	15	302327.36	65620.00	0.00	0.00	367947.36	55192.10	312755.26
20	Teaching Equipments Aid A/C	15	784.67	0.00	0.00	0.00	784.67	117.70	666.97
21	Zoology Laboratory Equipments A/C	15	15784.99	0.00	0.00	0.00	15784.99	2367.75	13417.24
22	Computer & Software A/C	60	6065.44	0.00	0.00	0.00	6065.44	3639.26	2426.18
23	Lapsed Library Books A/c	0	359525.00	0.00	220391.00	0.00	579916.00	0.00	579916.00
24	Lapsed Gymkhana Furniture A/c	15	223679.00	0.00	0.00	0.00	223679.00	33551.85	190127.15
25	Lapsed Furniture & Fixtures A/c	10	386501.00	0.00	0.00	0.00	386501.00	38650.10	347850.90
26	Lapsed Physics Laboratory Equipments A/c	15	4130.00	0.00	0.00	0.00	4130.00	619.50	3510.50
27	Lapsed Chemistry Laboratory Equipments A/c	15	50736.00	0.00	0.00	0.00	50736.00	7610.40	43125.60
28	IQAC Equipments	60	4765.44	0.00	0.00	0.00	4765.44	2859.26	1906.18
	Total		16911336.70	1905374.00	727342.00	0.00	19544052.70	1669453.21	17874599.49

* Rs.724599.25 of depreciation on Exam Furniture & Equipments transferred to Exam Expenses A/C.



(Signature)

**V.K KRISHNA MENON COLLEGE OF COMMERCE & ECONOMICS
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP EAST, MUMBAI - 400042**

**SCHEDULE FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2020**

Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE - II DEPOSITS				
Gas Cylinder Security Deposit A/C		3600.00		
Gymkhana Ground Deposit A/C		1000.00		
MSEB Security Deposit A/C		54030.00		
Telephone Deposit A/C		5000.00		
University Security Deposit A/C		500.00		
TOTAL DEPOSITS				<u>64130.00</u>
SCHEDULE - III LOANS & ADVANCES				
NSS Loan A/C		24290.00		
TOTAL LOANS & ADVANCES				<u>24290.00</u>
SCHEDULE - IV (BANK ACCOUNTS)				
2194Bank of Maharashtra CA A/C 20080602194		6055493.70		
6637Bank of Maharashtra SB A/C 20080736637		22070.90		
3285Bank of Baroda SB A/C 07620100003285		1157506.10		
3286Bank of Baroda SB A/C 07620100003286		103897.67		
3358Bank of Baroda SB A/C 07620100003358		172301.32		
3359Bank of Baroda SB A/C 07620100003359		1761694.00		
0767Bank of Baroda SB A/C 07620200000767		22246.10		
CORPORATION BANK SB A/C 23294		0.00		
CORPORATION BANK CA A/C 9289		32654.64		
TOTAL				<u>9327864.43</u>



[Handwritten Signature]

V.K.KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS AND SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
 BHANDUP EAST, MUMBAI 400 042
 INCOME & EXPENDITURE STATEMENT

1-April-2019 to 31-March-2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
COMMON EXPENSES (Schedule - I)		518000.00	FEES (Schedule - X)		3710401.00
EXTRA CURRICULAR ACTIVITIES (Schedule - II)		463114.00			
GYMKHANA EXPENSES(Schedule - III)		210441.00	Freeship/ Scholarship		25215.50
LABORATORY EXPENSES (Schedule - IV)		57112.00			
MUTUAL EXPENSES (Schedule - V)		54000.00	Fines & Penalties A/C	4846.00	
SALARY (Schedule - VI)		62765317.00	Transfer Certificate Fees A/C	33020.00	
OTHER EXPENSE (Schedule - VII)		1664446.13	Entorllment Fees	89460.00	127326.00
OTHER EXPENSE (University Share)		273900.00			
PROFESSIONAL FEES		30000.00			
AUDIT FEES		20000.00	Salary Grant in Aid A/C	62780057.00	
GREEN AUDIT		23600.00	Minor Research Grant Received	18000.00	
EXTENSION EDUCATION EXPENSES		33200.00	Extension Education contribution	33200.00	
BOOK BANK SCHEME EXPENSES		12426.00	Excess fees	91.00	
Alumini Expenses		16190.00	Interest On Sb A/C (UGC)	852.00	
UGC Expenses (Schedule -VIII)		101538.80	Interest On Sb A/C	131242.00	
DEPRECIATION A/C (Schedule - IX)		944853.96	Cancellation Charges A/C	25480.00	
First Aid	1562.00		Book Bank Scheme Grant	12320.00	
Rain Water Harvesting	41300.00		E-Waste	936.00	
Chemistry Workshop Expenses	33525.00		Gandhi Seminar Fees	3900.00	
Flag Day	5000.00		Sale of Scrap	77040.00	63083118.00
Structural Audit	70000.00				
TA Recovery Paid To Govt. Treasury Teaching	6400.00		Deficit :		400766.390
TA Recovery Paid To Govt. Treasury Class-III	212.00				
TA Recovery Paid To Govt. Treasury Class-IV	689.00	158688.00			
Total		67346826.89	Total		67346826.89

Examined and found correct

Chartered Accountants

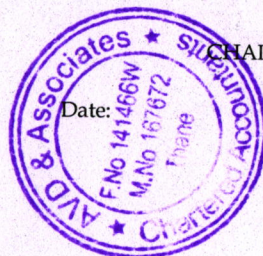
Desai For M/s AVD & Associates
 (Partner)

(Membership No:

FRMNO.:

Place: Mumbai

Proprietor
 ACA Amogh Desai
 Membership No 167672



Menon
 CHAIRMAN/SECRETARY

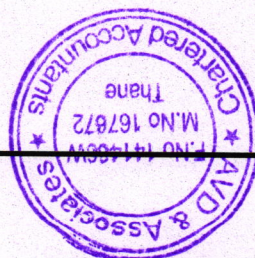
Date:

hpladi
 PRINCIPAL

Date : 03-09-2020

V.K KRISHNA MENON COLLEGE OF COMMERCE & ECONOMICS
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE
BHANDUP EAST, MUMBAI - 400042
SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31ST MARCH, 2020

Particulars	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.
COMMON EXPENSES (Schedule - I)				
Electricity Charges	445786.00			
Municipal Taxes	55247.00			
Water Charges	16967.00		518000.00	
EXTRA CURRICULAR ACTIVITIES EXTRA CURRICULAR EXPENSES (Schedule - II)				
Career Counselling	160.00			
College Annual Day Expenses	80223.00			
DLE Expenses	39564.00			
Indhi Seminar Payments	47592.00			
Honorarium A/C	19000.00			
Lakshh Intercollege Expenses	47853.00			
Student Council Expenses	221912.00			
University Cultural Contribution	6810.00		463114.00	
GYMKHANA EXPENSES (Schedule - III)				
Gymkhana Expenses	92930.00			
University Sports Contribution	68100.00			
Annual Day Sports Expenses	48411.00			
University Consolidated Sports fees	1000.00		210441.00	
LABORATORY EXPENSES (Schedule - IV)				
Physics Laboratory Expenses A/C	750.00			
Botany Laboratory Expenses A/C	3031.00			
Chemistry Laboratory Expenses A/C	49252.00			
Zoology Laboratory Expenses A/C	4079.00		57112.00	
MUTUAL EXPENSES (Schedule - V)				
2% Capital Cost of Building Construction	54000.00			
Unaided Tuition Fees Paid			54000.00	
SALARY (Schedule - VI)				
BASIC				
1 Basic Teaching Staff A/C	24025860.00			
2 Basic Class III Employee A/C	3520700.00			
3 Basic Class IV Employee A/C	3321280.00		30867840.00	
GRADE PAY				
1 Grade Pay Teaching Staff A/C	887000.00			
2 Grade Pay Class III Employee A/C	491600.00			
3 Grade Pay ClassIV Employee A/C	501600.00		1880200.00	



DEARNNESS ALLOWANCE		
1	Dearness Allowance Teaching Staff A/C	10383183.00
2	Dearness Allowance Class III Employee A/C	4318626.00
3	Dearness Allowance Class IV Employee A/C	4747993.00
		19449802.00
HOUSE RENT ALLOWANCE		
1	House Rent Allowance Teaching Staff A/C	6319764.00
2	Housing Rent Allowance Class III Employee A/C	1129530.00
3	House Rent Allowance Class IV Allowance A/C	1110198.00
		8559492.00
COMPENSATORY LOCAL ALLOWANCE		
1	Compensatory Local Allowance Teaching Staff A/C	77700.00
2	Compensatory Local Allowance Class III Employee A/C	52200.00
3	Compensatory Local Allowance Class IV Employee A/C	58500.00
		188400.00
TRANSPORT ALLOWANCE		
1	Transport Allowance Teaching Staff A/C	621600.00
2	Transport Allowance Class III Employee A/C	93600.00
3	Transport Allowance Class IV Employees A/C	132000.00
		847200.00
	Special Allowance (Principal)	58300.00
	Salary arrears Teaching A/C	1189271.00
	Medical Reimbursement	105993.00
		1353564.00
		63146498.00
Less: Salary Recovery		
	Salary Recovery Teaching	208858.00
	Salary Recovery NTS	100385.00
	TA Recovery Teaching A/C	56800.00
	TA Recovery Class III A/C	1812.00
	TA Recovery Class IV A/C	5889.00
	Salary Recovery (Khaire)	7437.00
		381181.00
TOTAL SALARY		62765317.00



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<u>OTHER EXPENSE (Schedule - VII)</u>		
Bank Charges A/C	5167.90	
CHB Salary	647840.00	
E-Charge Payment	46156.23	
Local Conveyance A/C	19277.00	
Miscellaneous Expenses	5100.00	
Repairs & Maintenance	520030.00	
Postal Stamps A/C	1661.00	
Printing & Stationery A/C	221873.00	
Reading Room Expenses	93197.00	
Revenue Stamps Net A/C	422.00	
Sanitary Expenses A/C	26850.00	
Seminar and Symposiums A/C	9786.00	
Sundry Expenses A/C	3880.00	
Telephone Charges A/C	4026.00	
College Garden Expenses	32880.00	
Minor Research Expenses	18000.00	
Anten Licence A/C	300.00	
Yearly Affiliation	8000.00	<u>1664446.13</u>
<u>OTHER EXPENSE (University Share)</u>		
E-charge (University Share)	11350.00	
IUSC fee Paid (University Share)	27240.00	
NSS (University Share)	11350.00	
University Disaster Relief Share (University Share)	11350.00	
Vice Chancellor's Fund (University Share)	22700.00	
MKCL (University Share)	56750.00	
Student Insurance premium A/C	45280.00	
Enrolment Fees Payment	86200.00	
Eligibility Fees Payment A/C	600.00	
Eligibility Marksheet verification Fees Payment A/C	1080.00	<u>273900</u>
<u>UGC Expenses (Schedule - VIII)</u>		
Bank Charges UGC	365.80	
Dis-allowed IQAC expenses	100540.00	
Dis-allowed Grant by UGC	633.00	
		<u>101538.80</u>
<u>DEPRECIATION (Schedule - IX)</u>		
Air Conditioners A/C (UGC)	6371.47	
Computer & Software A/C (UGC)	39994.28	
Electrical & Electronic Equipments A/C (UGC)	160864.97	
Library Stacking A/C (UGC)	5867.86	
Botany Laboratory Equipments A/C	2311.56	
Chemistry Laboratory Equipments A/C	20520.63	
Chemistry Laboratory Installation A/C	326.15	
Electrical Installation A/C	2075.38	
Furnitures and Fixtures A/C	330301.81	
Gymkhana Equipments A/C	32922.87	
Gymnasium Equipments A/C	9702.28	
Library Equipments A/C	107201.00	
Office Equipments A/C	56630.83	
Physics Laboratory Equipments A/C	25154.95	



and

Students Council Furniture & Equipments A/C	55192.10	
Teaching Equipments Aid A/C	117.70	
Zoology Laboratory Equipments A/C	2367.75	
Computer & Software A/C	3639.26	
Lapsed Chemistry Laboratory Equipments A/C	7610.40	
Lapsed Furnitures and Fixtures A/C	38650.10	
Lapsed Physics Laboratory Equipments A/C	619.50	
Lapsed Gymkhana Furniture A/C	33551.85	
IQAC Equipments	2859.26	<u>944853.96</u>
FEES (Schedule - X)		
Alumini Fees A/C	28425.00	
Admission Form Fees A/C	191100.00	
Admission Processing Fees A/C	226800.00	
Computer Pracical fees	46200.00	
Development Fund Fees A/C	543500.00	
E-Charge Fees	21780.00	
E-vidha Fees	56900.00	
Eligibility Marksheet Verification Fees	2000.00	
Gymkhana Fees A/C	435040.00	
I-card/Library Card fees A/C	56900.00	
Inter Univ Sports/cultural Fees A/C	34116.00	
Laboratory Fees A/C	105600.00	
Library Fees A/C	217400.00	
Magazine Fees A/C	108700.00	
NSS Fees	11380.00	
Other Fee/extra Curricular Fees A/C	271774.00	
Students Insurance fee	45396.00	
Students Welfare Fund Fees A/C	56700.00	
Tuition Fees A/C	869600.00	
Unaided Tax Fees A/C	59200.00	
Unaided Computer Fees A/C	16000.00	
University Distaster Relief Fund	11380.00	
Utility Fees A/C	271750.00	
Vice Chancellor's Fund	22760.00	<u>3710401.00</u>



EXAMINATION FUND ACCOUNT 2019-20

	DR	CR
Opening balance 2019-20		6766129.62
Exam fees collected during the year		1869445.00
1 TYBCOM Convocation	73750.00	
2 TYBSC Convocation	8000.00	
3 ATKT Exam Fees		780471.00
4 TYBCOM Exam Fees College		227697.00
5 TYBSC Exam Fees		24448.00
6 Verification of marksheet		1000.00
7 TYBCOM Revaluation charges		60.00
8 Duplicate Marklist fee		2900.00
9 ATKT Exam Fees TYBCOM		6732.00
10 ATKT Exam Fees TYBSC		7799.00
11 Moderation TYBCOM	13480.00	
12 Exam Late Fees		69800.00
13 Botany Practical Exam Expenses	90.00	
14 Chemistry Practical Exam Expenses	192.00	
15 Convocation Ceremony	23850.00	
16 Exam Remuneration	567688.00	
17 Moderation Charges	29690.00	
18 University share of Exam fees	462568.00	
19 Zoology Practical Exam Expenses	6642.00	
20 College Exam Revaluation Charges	20525.00	
21 College Exam Revaluation Fees		145960.00
22 CAP Administrative share		3602.00
23 Recovery towards exam remuneration		592.00
24 Exam expenses	1228209.25	
Total	2434684.25	9906635.62
Less Refunded during the year	213192.00	
Balance		7258759.37

Examined and found correct

Chartered Accountant For M/s AVD & Associates

Arjun

Arjun
CHAIRMAN/SECRETARY

Arjun
PRINCIPAL

(Partner)

Membership No:

Proprietor

FRMNO:

ACA Arjun Desai

Place: Mumbai

Membership No 167672

Date: 03.09.2020





**AVD & ASSOCIATES
CHARTERED ACCOUNTANT**

CERTIFICATE

We hereby certify that in the audited statement of accounts of the V.K.Krishna Menon College of Commerce and S S Dighe College of Science, Bhandup- East, Mumbai-400042 for the year ended 31st March 2020 the expenses shown under the head of "Staff Salaries" amounting to Rs.6,27,65,317/- is incurred on the Teaching and Non teaching staff approved by the Regional Joint Director, Higher Education, Mumbai.

We also certify the expenses under the head "Staff Salaries" do not include the salary for the Teaching and Non teaching staff appointed for un-approved division, faculty and subjects.

It is further certified that the building of V K Krishna Menon College of Commerce and S. S. Dighe College of Science, Bhandup- East, Mumbai – 400042 is owned by Bhandup Educational Society, which manages the college and 2% of Capital cost of Construction, towards the maintenance and repairs on that college building payable/paid to the Management for the year 2019-20 is as per Grant-in-Aid rules of the Government.

It is further certified that the purchases, by V.K.Krishna Menon college of Commerce and S.S. Dighe College of Science, Bhandup East, Mumbai – 400 042 for the year 2019-20, of furniture, stationery materials and equipments, are as per the procedure laid down.

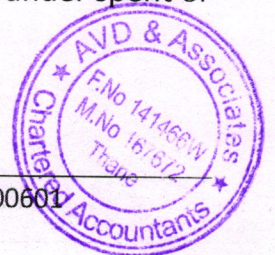
The accounts of V.K.Krishna Menon College of Commerce and S. S. Dighe College of Science Bhandup –East, Mumbai 400 042 for the year 2019-20 have been audited by us as per the requirements stated in letter No.NGC/1999/Audited Statement/Grant-Assessment/Mavi-1 dated 15-01-1999.

Accordingly we hereby certify that to the best of our knowledge, and information furnished, the expenses falling within the purview of salary and non salary grant have been under spent or overspent as follows.

Address:402, Annapurna Smriti CHS DhobhiAaliOpp Hotel Malvan, Charai Thane- 400601

Contact No:+91 8291111181/ +91 9821071058

Email Id:avdandassociates@gmail.com



Sr. No.	PARTICULARS	ADMISSIBLE		ACTUAL	OVER SPENT/ UNDERSPENT
1.	Library Fees	2,17,400.00	Library Books	1,89,023.00	
2.	Students Welfare fund Fees	56,700.00	Students Welfare fund Fees	56,741.00	
	Library Total	<u>2,74,100.00</u>		<u>2,45,764.00</u>	<u>28,336.00</u>
3.	Laboratory Fees	<u>1,05,600.00</u>	Physics Expenses	750.00	
			Chemistry Expenses	49252.00	
			Botany Expenses	3031.00	
			Zoology Expenses	4079.00	
			Total	<u>57112.00</u>	<u>48488.00</u>
4.	Other fees	<u>2,71,774.00</u>	College Annual Day	80223.00	
			Honorarium	19000.00	
			Lakshh Intercollegiate	47853.00	
			Students Council Expenses	221912.00	
			Gandhi Seminar Payments	47592.00	
			Univ. Cultural Contribution	6810.00	
			DLLE Expenses	39564.00	
			Career Counseling Expenses	160.00	
			Total	<u>463114.00</u>	<u>191340.00</u>
5.	Gymkhana	<u>4,35,040.00</u>	Gymkhana Expenses	92930.00	
			Univ. Sports Contribution	68100.00	
			Annual Sports Day	48411.00	
			Univ. Consolidated Sports Fee	1000.00	
			Total	<u>210441.00</u>	<u>224599.00</u>
6.	Inter University Sports Fees	<u>34,116.00</u>	IUSC Contribution paid	<u>27,240.00</u>	<u>6876.00</u>
7.	Development Fund fees	<u>5,43,500.00</u>	Student Council Furniture & Equipments	65620.00	
			Office Furniture	123953.00	
			Furniture & Fixtures	568139.00	
			Library Equipment	164488.00	
			Total	<u>922200.00</u>	<u>378700.00</u>

EXAMINED AND FOUND CORRECT
CHARTERED ACCOUNTANTS

[Signature]



[MEMBERSHIP NO. 167672]

PLACE : MUMBAI

DATE: 03-09-2020

UDIN 20167672 AAAAA P1934

**V.K. KRISHNA MENON COLLEGE OF COMMERCE AND ECONOMICS
AND
SHARAD SHANKAR DIGHE COLLEGE OF SCIENCE**

[AFFILIATED TO UNIVERSITY OF MUMBAI & ACCREDITED BY NAAC]
(MANAGED BY BHANDUP EDUCATIONAL SOCIETY)
BHANDUP (E), MUMBAI - 400 042.

Phone: 2566 8541 • Telefax : 022 - 2566 1897 • E-mail: vkkmenoncollege@gmail.com

Date _____

Metric : 6.4.3

Institutional strategies for mobilization of funds and the optimal utilization of resources.

Sr. No.	Description
2	Copies of Budgets FY 2015-16 to FY 2019-20

V.K.K.MENON COLLEGE OF COMMERCE & S.S.DIGHE COLLEGE OF SCIENCE, BHANDUP-E
(BUDGET FOR THE YEAR (2015-2016))

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
<u>TUTION FEES</u>			<u>STAFF SALARIES</u>		
<u>Fybcom</u>			<u>Salary (12 Months)</u>	51600000	
360 X 800	288000		<u>6th Pay P F Part</u>	0	
<u>Sybcom</u>			<u>LTA</u>	50000	
340 X 800	272000		<u>TBP/Promotion arrears NTS</u>	0	
<u>Tybcom</u>			<u>Sr. Scale/Selection Grade</u>	500000	
300 X 800	240000	800000	<u>6th Pay arrears Teaching Staff</u>	0	
<u>Fybsc</u>			<u>Medical Reimbursement</u>	300000	
90 X 800	72000		<u>DA arrears Jan 2015/July 2015</u>	1000000	
<u>Sybsc</u>			<u>E.L. Encashment</u>	300000	
55 X 800	44000				53750000
<u>Tybsc</u>			<u>LIBRARY BOOKS</u>		
35 X 800	28000	144000	1180 X 175	206500	
<u>Salary Grant in aid(12 Months)</u>			<u>Library Capital</u>	29500	
(4400500 X 12)		52806000	1180 X 25	29500	
<u>LIBRARY FEES</u>			<u>Library Periodicals</u>	3000	
1180 X 200	236000		<u>Students Welfare Fund Books</u>	59000	
<u>Library Periodicals</u>	3000		<u>Book Bank Scheme</u>	8790	306790
<u>Book Bank Scheme 2013-14</u>	4290				
2014-15	4500				
<u>Students Welfare Fund</u>					
1180 X 50	59000	306790			



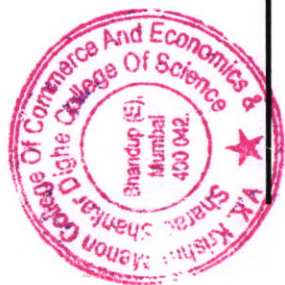
<u>GYMKHANA FEES</u> (1180 X 400)	472000	
<u>Cultural Fees</u> (1180 X 250)	295000	
<u>Inter University Sports/Cultrual Fees</u> (1180 X 30)	35400	<u>802400</u>
<u>E-Charge (Rs. 20)</u> 1180 X 20		<u>23600</u>
<u>EXAMINATION FEES</u> semester wise Rs. 1320 Fybcom/Sybcom/Bsc 1320 X 845	1115400	
Late Fees	20000	
Recounting Fees	10000	
Additional Examination Old Course Semister /ATKT (500 X 660)	330000	
Duplicate Marksheet Fees	1000	<u>1476400</u>

<u>GYMKHANA</u> (Universities Share, Capital, Recurring, Annual Sports Day, Prices) Capital Expenditure	461600	
<u>CULTURAL</u> (Universities Share, Students Council, Annual Day, Prizes, Medals, Certificate) Capital Expenditure	337080	
<u>INTER UNIV. SPORTS/CULTURAL</u> Students Inter collegiate Univ. Level Activities	12000	<u>810680</u>
<u>E-Charge @ Rs. 10 Univ. Share X 1180</u>	11800	
Telephone charges, Internet Charges, Website	11800	<u>23600</u>
<u>EXAMINATION</u>		
Recurring Exp. (Stationary, conveyance, printing)	400000	
Audit Fees	10000	
Project Remuneration	10000	
Univ. Share Of Exam Fees	400000	
Exam Remunrration	250000	
Moderation	25000	
Exam Practical Expenses	20000	
Capital Expenses	360000	<u>1475000</u>



<u>LABORATORY FEES</u>		
(180 X 800)		
Fybsc - 90		
Sybsc - 55		
Tybsc - 35		<u>144000</u>
<u>COMPUTER PRACTICAL FEES</u>		
<u>COMPUTER PRACTICALS</u>		
Sy Bcom		
(30 X 600)	18000	
Ty Bcom		
(60 X 600)	36000	<u>54000</u>
<u>2% Capital cost of Building Construction</u>		<u>54000</u>
<u>NON SALARY RECEIPTS</u>		
<u>College magazine</u>		
(1180 X 100)	118000	
<u>Identity Library Card</u>		
(1180 X 50)	59000	
<u>Admission Form @ Rs. 100</u>		200000
<u>MISC. RECEIPT</u>		
Fines	1000	
TranScript	5000	
Duplicate Fee Receipt	500	
Cancellation Charges	10000	
Bank Interest		
(Non salary + Deposit)	100000	
Transfer Certificate @ Rs. 100	35000	
Utility fees		
(1180 X 250)	295000	
Admission Processing fees		
(1180 X 200)	236000	<u>1059500</u>

<u>LABORATORY EXPENSES</u>		
Physics	2000	
Chemistry	350000	
Botany	20000	
Zoology	20000	<u>392000</u>
<u>COMPUTER PRACTICAL EXPENSES</u>		<u>54000</u>
<u>2% Capital cost of Building Construction</u>		<u>54000</u>
<u>NON SALARY EXPENDITURE</u>		
College magazine	60000	
Identity Library Card	15000	
Printing & Stationary	200000	
Water Charges	45000	
Property Municipal Taxes	28000	
Telephone Charges	12000	
Electricity Charges	600000	
Sanitary Expense	80000	
Sundry Expense	5000	
Audit Fees	40000	
Professional Fees	30000	
Repairs & Maintance/ contract		
computer /Salary sweeper/cooler/Aquaguard	95000	}
Airconditioner/Grill	25000	
Reading Room	50000	
Painting charges	200000	
Uniform class IV Employees	40000	
Washing Allowance	18000	
Seminar & Symposiun	10000	



Saturday - 20/10/2016

**V.K.K.MENON COLLEGE OF COMMERCE & S.S.DIGHE COLLEGE OF SCIENCE, BHANDUP-E
(BUDGET FOR THE YEAR (2016-2017))**

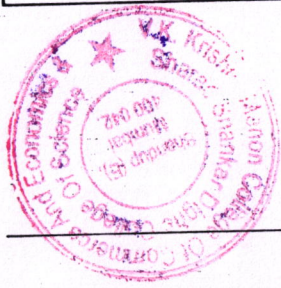
<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
TUTION FEES			STAFF SALARIES		
<u>Fybcom</u>			<u>Salary (12 Months)</u>	60000000	
370 X 800					
<u>Sybcom</u>			<u>6th Pay P F Part</u>	0	
360 X 800					
<u>Tybcom</u>			<u>LTA</u>	100000	
330 X 800					
			<u>TBP/Promotion arrears NTS</u>	0	
<u>Fybsc</u>					
85 X 800			<u>Sr. Scale/Selection Grade</u>	500000	
<u>Sybsc</u>					
60 X 800			<u>6th Pay arrears Teaching Staff</u>	0	
<u>Tybsc</u>					
45 X 800			<u>Medical Reimbursement</u>	0	
1250*800	1000000				
			<u>DA arrears Jan 2016/July 2016</u>	1000000	
<u>Salary Grant in aid(12 Months) & ARRs</u>	<u>60720000</u>		<u>E.L. Encashment</u>	100000	61700000
(50,60,000 X 12)		61720000			
			<u>LIBRARY BOOKS</u>		
<u>LIBRARY FEES</u>			<u>Library Capital</u>		
1250 X 200	250000		1250 X 25	31250	
<u>Library Periodicals</u>	3000		<u>Library Periodicals</u>	3000	
<u>Book Bank Scheme</u>			<u>Students Welfare Fund Books</u>	62500	
2015-16	4000		<u>Book Bank Scheme</u>	4000	319500
<u>Students Welfare Fund</u>					
1250 X 50	62500	319500			



<u>GYMKHANA FEES</u> (1250 X 400)	500000		<u>GYMKHANA</u> (Universities, Share, Capital, Recurring, Annual Sports Day, Prices) Capital Expenditure	500000	
<u>Cultural Fees</u> (1250 X 250)	312500		<u>CULTURAL</u> (Universities, Share, Students Council, Annual Day, Prizes, Medals, Certificate) Capital Expenditure	<u>312500</u>	
<u>Inter University Sports/Cultrual Fees</u> (1250 X 30)	37500	850000	<u>INTER UNIV. SPORTS/CULTURAL</u> (Univ. Share @ Rs 24 X 1180) Students Inter collegiate Univ. Level Activities	37500	<u>850000</u>
<u>E-Charge (Rs. 20)</u> 1250 X 20		<u>25000</u>	<u>E-Charge @ Rs. 10 Univ. Share X 1250</u> Telephone charges, Internet Charges, Website	12500 12500	<u>25000</u>
<u>EXAMINATION FEES</u> semester wise Rs. 1320 Fybcom/Sybcom/Bsc 1320 X 875	1155000		<u>EXAMINATION</u> Recurring Exp. (Stationary, conveyance, printing)	400000	
Project Fees	0		Audit Fees	20000	
Late Fees	20000		Project Remuneration		
Convocation Fees	20000		Univ. Share Of Exam Fees	400000	
Recounting Fees	5000		Exam Remunrration	350000	
Additional Examination Old Course Semister /ATKT (500 X 660)	330000		Moderation	25000	
Duplicate Marksheet Fees	5000	<u>1535000</u>	Exam Practical Expenses	20000	
			Capital Expenses	320000	<u>1535000</u>



<u>LABORATORY FEES</u> (190 X 800)		<u>152000</u>	<u>LABORATORY EXPENSES</u>		
Fybsc - 85			Physics	0	
Sybsc - 60			Chemistry	150000	
Tybsc - 45			Botany	10000	
			Zoology	10000	<u>170000</u>
<u>COMPUTER PRACTICALS</u>			<u>COMPUTER PRACTICALS</u>		<u>54000</u>
Sy Bcom (40 X 600)	24000				
Ty Bcom (50 X 600)	30000	<u>54000</u>			
<u>FEES COLLECTED ON BEHAIF OF UNIVERSITY</u>			<u>FEES REMITTED ON BEHAIF OF UNIVERSITY</u>		
Enrolment Fees		<u>275000</u>	Enrolment Fees		<u>275000</u>
	0			0	
UNIVERSITY DISASTER RELIEF FUND		<u>12500</u>	UNIVERSITY DISASTER RELIEF FUND		<u>12500</u>
MKCL E -suidha		<u>62500</u>	MKCL E- suvidha		62500
VC Fund		<u>25000</u>	VC Fund		25000
				0	
Group Insurance		<u>50000</u>	Group Insurance		50000
NSS Fees		<u>12500</u>	NSS Fees		12500



<u>2% Capital cost of Building Construction</u>		<u>54000</u>	<u>2% Capital cost of Building Construction</u>		<u>54000</u>
<u>NON SALARY RECEIPTS</u>			<u>NON SALARY EXPENDITURE</u>		
<u>College magazine</u> (1250 X 100)	125000		College magazine	40000	
<u>Identity Library Card</u> (1250 X 50)	62500		Identity Library Card	15000	
<u>Admission Form @ Rs. 100</u>	200000		Printing & Stationary	100000	
<u>MISC. RECEIPT</u>			Water Charges	50000	
Fines	500		Property Municipal Taxes	50000	
TranScript	5000		Telephone Charges	12000	
Duplicate Fee Receipt	500		Electricity Charges	700000	
Cancellation Charges	5000		Sanitary Expense	100000	
Bank Interest			Sundry Expense	1000	
(Non salary + Deposit)	100000		College Audit Fees	20000	
Transfer Certificate @ Rs. 100	15000		Professional Fees	15000	
Utility fees (1250 X 250)	312500		Repairs & Maintance/ contract computer /Salary sweeper/cooler/Aquaguard	500000	
Admission Processing fees (1250 X-200)	250000		Airconditioner/Grill		
	0	<u>1076000</u>	Reading Room	80000	
			Uniform class IV Employees	30000	
			Washing Allowance	18000	
			Seminar & Symposiun	10000	
			Local Conveyance	15000	
			Postal Stamps	1500	
			Revenue Stamps	100	
			Yearly Affiliation	8000	
			Misc Expenses	8000	
			College Garden Expenses	5000	
			CHB Salaries	100000	
			College Advertisement	20000	
					<u>1898600</u>



<p>DEVELOPMENT FUND (1250 X 500)</p> <p>Lapsed Caution Money</p> <p>Library Deposit</p> <p>Laboratory Deposit</p> <p>Computer Deposit</p> <p><u>Deficit</u></p>	<p>0</p>	<p><u>625000</u></p> <p>0</p> <p><u>825600</u></p>	<p>DEVELOPMENT FUND</p> <p>Furniture & Fixtures</p> <p>Library Furniture</p> <p>Teaching Equipments Aids Science</p> <p><u>Laboratory Equipments</u></p> <p>Physics</p> <p>Chemistry</p> <p>Botany</p> <p>Zoology</p> <p><u>Lapsed Deposit</u></p> <p>Laboratory Equipments</p> <p>Gymkhana Equipments</p> <p>Library Books</p>	<p>400000</p> <p>80000</p> <p>50000</p> <p>50000</p> <p>20000</p> <p>15000</p> <p>15000</p> <p>0</p>	<p><u>630000</u></p> <p><u>67673600</u></p>
		<p>67673600</p>			<p>67673600</p>

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CHAIRMAN

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PRINCIPAL

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ACCOUNTANT

Defecit :-

- 1) Due to Increase in Chemistry lab Glassware, Chemicals purchases.
- 2) Due to Increase in Professional fees, Reading room charges, CHB salaries, Advertisement in Newspaper, Seminars & Conferences a/c heads.



V.K.K.MENON COLLEGE OF COMMERCE & S.S.DIGHE COLLEGE OF SCIENCE, BHANDUP-E
(BUDGET FOR THE YEAR (2017-2018))

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
<u>TUTION FEES</u>			<u>STAFF SALARIES</u>		<u>55200000</u>
<u>Fybcom</u>			<u>Salary (12 Months) 4600000 x 12</u>		
360 X 800	288000				
<u>Sybcsm</u>			<u>DA arrears Jan 2016/July 2016</u>		<u>1000000</u>
320 X 800	256000				
<u>Tybcsm</u>			<u>LTA</u>		
250 X 800	200000				
			<u>TBP/Promotion arrears NTS</u>		
<u>Fybsc</u>			<u>Sr. Scale/Selection Grade</u>		
100 X 800	80000		<u>6th Pay arrears Teaching Staff</u>		
<u>Sybsc</u>			<u>Medical Reimbursement</u>		
60 X 800	48000		<u>6th Pay P F Part</u>		
<u>Tybsc</u>			<u>E.L. Encashment</u>		
30 X 800	24000				
<u>1120*800</u>		<u>896,000</u>	<u>LIBRARY BOOKS</u>	196000	
			<u>Library Capital</u>		
<u>Salary Grant in aid(12 Months)</u>	54304000		1120 X 25	28000	
(45,25,000 X 12)			<u>Library Periodicals</u>	3000	
<u>ARREARS</u>	1000000	<u>55304000</u>	<u>Students Welfare Fund Books</u>	56000	
			<u>Book Bank Scheme</u>	4000	<u>287000</u>
<u>LIBRARY FEES</u>					
1120 X 200	224000				
<u>Library Periodicals</u>	3000				
<u>Book Bank Scheme</u>	4000				
2016-17					
<u>Students Welfare Fund</u>					
1120 X 50	56000	<u>283000</u>			



<u>GYMKHANA FEES</u> (1120 X 400)	448000		<u>GYMKHANA</u> (Universities, Share, Capital, Recurring, Annual Sports Day, Prices) Capital Expenditure	448000	
<u>Cultural Fees</u> (1120 X 250)	280000		<u>CULTURAL</u> (Universities, Share, Students Council, Annual Day, Prizes, Medals, Certificate) Capital Expenditure	280000	
<u>Inter University Sports/Cultrual Fees</u> (1120 X 30)	33600		<u>INTER UNIV. SPORTS/CULTURAL</u> (Univ. Share @ Rs 24 X 1180) Students Inter collegiate Univ. Level Activities	33600	<u>761600</u>
<u>E-Charge (Rs. 20)</u> (1120 X 20)	22400	<u>784000</u>	<u>E-Charge @ Rs. 10 Univ. Share X 1120</u> Telephone charges, Internet Charges, Website		<u>32620</u>
<u>EXAMINATION FEES</u> semester wise Rs. 1320 (REGULAR)Fybcom/Sybcom/Bsc 1320 X 860 (ATKT) 450X 660	1135200 297000		<u>EXAMINATION</u> Recurring Exp. (Stationary, conveyance, printing) Audit Fees Project Remuneration Univ. Share Of Exam Fees Exam Remunrration Moderation Exam Practical Expenses Capital Expenses		<u>1453200</u>
Project Fees					
Late Fees	10000				
Convocation Fees					
Recounting Fees	10000				
Duplicate Marksheet Fees	1000				
		<u>1453200</u>			



<u>LABORATORY FEES</u>	152000		<u>LABORATORY EXPENSES</u>		
(190 X 800)			Physics	5000	
Fybsc - 100			Chemistry	250000	
Sybsc - 60			Botany	25000	
Tybsc - 30			Zoology	50000	
<u>COMPUTER PRACTICALS</u>			<u>COMPUTER PRACTICALS</u>	54000	384000
Sy Bcom					
(40 X 600)					
Ty Bcom					
(50 X 600)	54000	<u>206000</u>			
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>			<u>FEES REMITTED ON BEHALF OF UNIVERSITY</u>		
Enrolment Fees	101200		Enrolment Fees	101200	
UNIVERSITY DISASTER RELIEF FUND	11200		UNIVERSITY DISASTER RELIEF FUND	11200	
MKCL E -suidha	56000		MKCL E- suvidha	56000	
VC Fund	22400		VC Fund	22400	
Group Insurance	44800		Group Insurance	44800	
NSS Fees	11200	<u>246800</u>	NSS Fees	11200	<u>246800</u>



<u>2% Capital cost of Building Construction</u>		<u>54000</u>	<u>2% Capital cost of Building Construction</u>		<u>54000</u>
<u>NON SALARY RECEIPTS</u>			<u>NON SALARY EXPENDITURE</u>		
<u>College magazine</u> (1120 X 100)	112000		College magazine	70000	
<u>Identity Library Card</u> (1120 X 50)	56000		Identity Library Card	25000	
<u>Admission Form @ Rs. 100</u>	200000		Printing & Stationary	75000	
<u>MISC. RECEIPT</u>	500		Water Charges	60000	
Fines	500		Property Municipal Taxes	60000	
TranScript	1000		Telephone Charges	12000	
Duplicate Fee Receipt	500		Electricity Charges	600000	
Cancellation Charges	10000		Sanitary Expense	80000	
Bank Interest	60000		Sundry Expense	1000	
(Non salary + Deposit)			College Audit Fees	23000	
Transfer Certificate @ Rs. 100	20000		Professional Fees	15000	
Utility fees (1120 X 250)	280000		Repairs & Maintance/ contract computer /Salary sweeper/cooler/Aquaguard	500000	
Admission Processing fees (1120 X 200)	224000	<u>964500</u>	Airconditioner/Grill		
			Reading Room	60000	
			Uniform class IV Employees	60000	
			Washing Allowance	16000	
			Seminar & Symposiun	10000	
			Local Conveyance	12000	
			Postal Stamps	2000	
			Revenue Stamps	500	
			Yearly Affiliation	8000	
			Misc Expenses	500	
			College Garden Expenses	5000	
			CHB Salaries	200000	
			College Advertisement	30000	
					<u>1925000</u>



DEVELOPMENT FUND (1120 X 500)	560000		DEVELOPMENT FUND 560000	
Lapsed Caution Money	7500		Furniture & Fixtures	
Library Deposit	12500		Library Furniture	
Laboratory Deposit	10000		Teaching Equipments Aids Science	
Computer Deposit	10000	<u>600000</u>	<u>Laboratory Equipments</u>	
			Physics	20000
Reserved Category fees 3500 x 100 students		<u>350000</u>	Chemistry	20000
			Botany	5000
			Zoology	10000
Deficit		<u>857720</u>	<u>Lapsed Deposit</u>	
			Laboratory Equipments & Furniture	12000
			Gymkhana Equipments	8000
			Library Books	20000
		<u>61999220</u>		<u>655000</u>
				<u>61999220</u>



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CHAIRMAN

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PRINCIPAL

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ACCOUNTANT

Defecit :-

- 1) Due to Increase in Chemistry lab Glassware, Chemicals purchases.
- 2) Due to Increase in cost of Professional fees, Reading room charges, CHB salaries, Advertisement in Newspaper, Uniform to class-IV employees, Seminars & Conferences a/c heads.
- 3) Due to Internet charges Bill payable to Tikona 12 months & University share rtemitted from E-charge fees.

Dated 27/03/2017

2016-17
FYBCOM-394
SYBCOM-292
TYBCOM-328
FYBSC-94
SYBSC-36
TYBSC-36

V.K.K.MENON COLLEGE OF COMMERCE & S.S.DIGHE COLLEGE OF SCIENCE, BHANDUP-E
(BUDGET FOR THE YEAR (2018-2019))

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
<u>TUTION FEES</u>			<u>STAFF SALARIES</u>		<u>62099894</u>
<u>Fybcom</u>			<u>Salary (12 Months with DA 132%) & increments regular</u>		
385 X 800	308000				
<u>Sybcom</u>			<u>DA arrears (1100000+700000)</u>		<u>1800000</u>
350 X 800	280000				
<u>Tybcom</u>			<u>LTA</u>		<u>85314</u>
300 X 800	240000				
			<u>TBP/Promotion arrears NTS</u>		<u>67255</u>
<u>Fybsc</u>			<u>Sr. Scale/Selection Grade</u>		<u>315503</u>
75 X 800	60000				
<u>Sybsc</u>			<u>Sal Arrears (Dr. James / Santosh V./ D.D.Moghe)</u>		<u>156130</u>
60 X 800	48000				
<u>Tybsc</u>			<u>Medical Reimbursement</u>		<u>468611</u>
60 X 800	48000				
1230*800		<u>984,000</u>	<u>Late Approval (Dr. Komal Ayare)</u>		<u>798260</u>
<u>Salary Grant in aid(12 Months)</u>		<u>65204147</u>	<u>E.L. Encashment (Mr. Sankunny)</u>		<u>397180</u>
<u>LIBRARY FEES</u>			<u>LIBRARY BOOKS</u>	215250	
1230 X 175	215250		<u>Library Capital</u>		
Capital @ 1230 X 25	30750		1120 X 25	30750	
<u>Library Periodicals</u>	3000		<u>Library Periodicals</u>	3000	
<u>Book Bank Scheme</u>	5000		<u>Book Bank Scheme</u>	5000	
<u>Students Welfare Fund</u>			<u>Students Welfare Fund Books</u>	61500	<u>315500</u>
1230 X 50	61500	<u>315500</u>			



<u>GYMKHANA FEES</u> (1230 X 400)	492000		<u>GYMKHANA</u> (Universities, Share, Capital, Recurring, Annual Sports Day, Prizes) Capital Expenditure	492000	
<u>Cultural Fees</u> (1230 X 250)	307500		<u>CULTURAL</u> (Universities, Share, Students Council, Annual Day, Prizes, Medals, Certificate) Capital Expenditure	307500	
<u>Inter University Sports/Cultrual Fees</u> (1230 X 30)	36900		<u>INTER UNIV. SPORTS/CULTURAL</u> (Univ. Share @ Rs 24 X 1180) Students Inter collegiate Univ. Level Activities	36900	
<u>E-Charge (Rs. 20)</u> (1230 X 20)	24600	<u>861000</u>	<u>E-Charge Univ. Share</u> Telephone charges, Internet Charges, Website	40000	<u>876400</u>
<u>EXAMINATION FEES</u>	1844400		<u>EXAMINATION EXPENSES</u>		
(ATKT)	500000		Recurring Exp. (Stationary, conveyance)	400000	
Late Fees	10000		Audit Fees	10000	
Convocation Fees	90000		Practical / Project Remuneration	50000	
Recounting Fees	10000		Univ. Share Of Exam Fees	342500	
Duplicate Marksheet Fees	2000		Moderation	40000	
		<u>2456400</u>	Capital Expenses	914000	
			Recurring Exp. (Printing QP & Answer Books)	250000	
			Examination Remuneration	450000	<u>2456500</u>



<u>LABORATORY FEES</u>			<u>LABORATORY EXPENSES</u>		
(195 X 800)	156000		Physics	10000	
Fybsc - 75			Chemistry	200000	
Sybsc - 60			Botany	30000	
Tybsc - 60			Zoology	40000	
<u>COMPUTER PRACTICALS</u>	46800		<u>COMPUTER PRACTICALS</u>	124800	<u>404800</u>
Sy Bcom Computer (30 X 200)	6000				
Ty Bcom Cpmputer (60 X 200)	12000				
Ty Bcom Taxation (300 X 200)	60000				
		<u>280800</u>			
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>			<u>FEES REMITTED ON BEHALF OF UNIVERSITY</u>		
Enrolment Fees	101200		Enrolment Fees	101200	
(385+75) X 220					
UNIVERSITY DISASTER RELIEF FUND	12300		UNIVERSITY DISASTER RELIEF FUND	12300	
1230 X 10					
MKCL E -suvidha	61500		MKCL E- suvidha	61500	
1230 X 50					
VC Fund	24600		VC Fund	24600	
1230 X 20					
Group Insurance	61500		Group Insurance	61500	
1230 X 50					
NSS Fees	12300	<u>273400</u>	NSS Fees	12300	<u>273400</u>
1230 X 10					



<u>2% Capital cost of Building Construction</u>		<u>54000</u>	<u>2% Capital cost of Building Construction</u>		<u>54000</u>
<u>NON SALARY RECEIPTS</u>			<u>NON SALARY EXPENDITURE</u>		
<u>College magazine</u> (1230 X 100)	123000		College magazine	18000	
<u>Identity Library Card</u> (1230 X 50)	61500		Printing & Stationary (Identity Library Card/Adm Forms)	80000	
<u>Admission Form @ Rs. 100</u>	270500		Binding charges	10000	
<u>MISC. RECEIPT</u>	5000		Water Charges	40000	
Fines	5000		Property Municipal Taxes	60000	
Transcript	5000		Telephone Charges	5000	
Duplicate Fee Receipt	2000		Electricity Charges	300000	
Cancellation Charges	40000		Sanitary Expense	20000	
Bank Interest	100000		Sundry Expense	5000	
(Non salary + Deposit)			College Audit Fees	24000	
Transfer Certificate	20000		Professional Fees	25000	
Utility fees			Bank Charges	8000	
(1230 X 250)	307500		Repairs & Maintance/ contract computer /Salary sweeper/cooler/Aquaguard	300000	
Admission Processing fees (1230 X 200)	246000	<u>1185500</u>	Airconditioner/Grill		
			Reading Room	70000	
			Uniform class IV Employees	40000	
			Washing Allowance	15000	
			Seminar & Symposiun	10000	
			Local Conveyance	25000	
			Postal Stamps/ Revenue Stamps	5000	
			Yearly Affiliation	8000	
			Misc Expenses	10000	
			College Garden Expenses	10000	
			CHB Salaries	400000	
			College Advertisement	30000	<u>1518000</u>



<p>DEVELOPMENT FUND (1230 X 500)</p> <p>615000</p> <p>Lapsed Caution Money Library Deposit Laboratory Deposit Computer Deposit</p> <p>1171240</p> <p>TYBCom/ Bsc Exam Fees 360 X 2000</p> <p>1786240</p> <p>Deficit</p> <p>720000</p> <p>292000</p> <p><u>74412987</u></p>		<p>DEVELOPMENT FUND Furniture & Fixtures Library Furniture Teaching Equipments Aids Science <u>Laboratory Equipments</u> Physics Chemistry Botany Zoology</p> <p><u>Lapsed Deposit</u> Laboratory Equipments & Furniture Gymkhana Equipments Library Books</p> <p>1171240</p> <p>TYBCom/ Bsc Exam Fees 360 X 1500</p> <p>1786240</p> <p>540000</p> <p><u>74412987</u></p>	<p>615000</p> <p>1171240</p> <p>1786240</p> <p>540000</p> <p><u>74412987</u></p>
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A. Menon
CHAIRMAN

S. Prasad
PRINCIPAL

D. S. Banath
ACCOUNTANT



20 MAR 2018

Defecit :-

- 1) Due to Increase in Chemistry lab Glassware, Chemicals purchases and GST.
- 2) Due to Increase in staff of CHB, their salaries and Advertisement in Newspaper provision made.
- 3) Due to subscription of two Internet connections.
- 4) Due to increase in uniform labour & cost.

We will minimise expenditure in college magazine, printing & stationery,
Water Charges, Telephone Charges, Sanitary, repairs & maintenance heads etc.

According to Concol/fee/190 of 2003 dt. 13/05/2003

Unclaimed Lib/ Lab & Caution deposit shall be utilised for Library-50%, Gymkhana-20, F&Fixt-30%

Deposit Balance as on 31/03/2017	Cauton Money	356850
	Computer	227000
	Laboratory	289790
	Library	1017200
		<hr/>
		1890840
To Retained	Less	719600
		<hr/>
		1171240

<u>2017-18</u>	<u>2018-19</u>
FYBCOM-385	FYBCOM-385
SYBCOM-321	SYBCOM-350
TYBCOM-288	TYBCOM-300
FYBSC-74	FYBSC-75
SYBSC-69	SYBSC-60
TYBSC-33	TYBSC-60

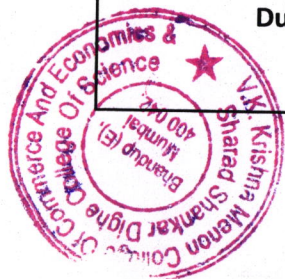


**V.K.K.MENON COLLEGE OF COMMERCE & S.S.DIGHE COLLEGE OF SCIENCE, BHANDUP-E
(BUDGET FOR THE YEAR (2019-2020))**

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
<u>TUTION FEES</u>			<u>STAFF SALARIES</u>		
<u>Fybcom</u>			<u>Salary (12 Months x 500000)</u>		<u>6000000</u>
370 X 800	296000				
<u>Sybcom</u>			<u>Sal Arrears</u>		<u>200000</u>
300 X 800	240000				
<u>Tybcom</u>			<u>E.L. Encashment</u>		<u>500000</u>
270 X 800	216000				
			<u>TBP/Promotion arrears NTS</u>		<u>500000</u>
<u>Fybsc</u>					
100 X 800	80000		<u>Sr. Scale/Selection Grade</u>		
<u>Sybsc</u>					
80 X 800	64000				
<u>Tybsc</u>					
35 X 800	28000				
1155*800		<u>924,000</u>			
<u>Salary Grant in aid(12 Months)</u>		<u>62076000</u>			
<u>LIBRARY FEES</u>			<u>LIBRARY BOOKS</u>		
1155 X 175	202125		1155 X 175	202125	
Capital @ 1155 X 25	28875		<u>Library Capital (Computer & Printer)</u>		
			1155 X 25	28875	
<u>Library Periodicals</u>	3000		<u>Library Periodicals</u>	3000	
<u>Book Bank Scheme</u>	4000		<u>Book Bank Scheme</u>	4000	
<u>Students Welfare Fund</u>			<u>Students Welfare Fund Books</u>	57750	<u>295750</u>
1155 X 50	57750	<u>295750</u>			



<u>GYMKHANA FEES</u> (1155 X 400)	462000		<u>GYMKHANA</u> (University Share, Capital, Recurring, Annual Sports Day, Prizes, First Aid, Capital Expenditure, Intercollegiate)	462000	
<u>Cultural Fees</u> (1155 X 250)	288750		<u>CULTURAL</u> (University Share, Students Council, Annual Day, Prizes, Medals, Certificate, WDC workshop,DLLE) Capital Expenditure	288750	
<u>Inter University Sports/Cultrual Fees</u> (1155 X 30)	34650		<u>INTER UNIV. SPORTS/CULTURAL</u> (Univ. Share) Students Inter collegiateUniv. Level Activities	34650	
<u>E-Charge (Rs. 20)</u> (1155 X 20)	23100	<u>808500</u>	<u>E-Charge Univ. Share</u> Telephone charges, Internet Charges, Website	23100	<u>808500</u>
<u>EXAMINATION FEES</u>			<u>EXAMINATION EXPENSES</u>		
<u>Sem-1,3,5 (945+50+10 x 1155)</u>	1160775		Recurring Exp. (Stationary,conveyance)		
<u>Sem-2,4,6 (993+50+10 x 1155)</u>	1216215		Audit Fees		
ATKT sem-1,3,5 (700 x 1005)	703500		Practical / Project Remuneration		
ATKT sem-2,4,6 (700 x 1053)	737100		Univ. Share Of Exam Fees		
Late Fees	10000		Moderation		
Convocation Fees / Passing Certificate	79300		Capital Expenses		
Recounting Fees	10000		Recurring Exp. (Printing QP & Answer Books)		
Duplicate Marksheet Fees	2000		Examination Remuneration		
		<u>3918890</u>			<u>3918890</u>



<u>LABORATORY FEES</u>			<u>LABORATORY EXPENSES</u>		
Fybsc - 100 x 800	80000		Physics	-	
Sybsc - 80 x 800	64000		Chemistry	130000	
Tybsc - 35 x 800	28000	<u>172000</u>	Botany	20000	
			Zoology	30000	<u>180000</u>
<u>COMPUTER PRACTICALS</u>			<u>COMPUTER PRACTICALS EXPENSES</u>		<u>102000</u>
Sy Bcom Computer (30 X 200)	6000				
Ty Bcom Cpmputer (30 X 200)	6000				
Ty Bcom Taxation (270 X 200)	54000				
Sy Bcom & Ty Bcom (60 X 600)	36000	<u>102000</u>			
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>			<u>FEES REMITTED ON BEHALF OF UNIVERSITY</u>		
Enrolment Fees	103400		Enrolment Fees	94000	
470 X 220					
UNIVERSITY DISASTER RELIEF FUND	11550		UNIVERSITY DISASTER RELIEF FUND	11550	
1155 X 10					
MKCL E -savidha	57750		MKCL E- suvidha	57750	
1155 X 50					
VC Fund	11550		VC Fund	11550	
1155 X 20					
Group Insurance	46200		Group Insurance	46200	
1155 X 40					
NSS Fees	11550	<u>242000</u>	NSS Fees	11550	<u>232600</u>
1155 X 10					



<u>2% Capital cost of Building Construction</u>		<u>54000</u>	<u>2% Capital cost of Building Construction</u>		<u>54000</u>
<u>NON SALARY RECEIPTS</u>			<u>NON SALARY EXPENDITURE</u>		
<u>College magazine</u> (1155 X 100)	115500		College magazine	30000	
<u>Identity Library Card</u> (1155 X 50)	57750		Printing & Stationary (Identity Library Card/Adm Forms)	150000	
<u>Admission Form @ Rs. 100</u>	230000		Binding charges	20000	
<u>MISC. RECEIPT</u>	5000		Water Charges	45000	
Fines	1000		Property Municipal Taxes	55000	
TranScript	5000		Telephone Charges	6000	
Duplicate Fee Receipt	1000		Electricity Charges	500000	
Cancellation Charges	20000		Sanitary Expense	45000	
Bank Interest	80000		Sundry Expense	5000	
(Non salary + Deposit)			College Audit Fees	20000	
Transfer Certificate	20000		Professional Fees	40000	
Utility fees (1155 X 250)	288750		Bank Charges	8000	
Admission Processing fees (1155X 200)	231000	<u>1055000</u>	Repairs & Maintance/ contract computer /Salary sweeper/cooler/Aquaguard	560000	
			Airconditioner/Grill	85000	
			Reading Room	30000	
			Uniform class IV Employees	16000	
			Washing Allowance	10000	
			Seminar & Symposiun	30000	
			Local Conveyance	4000	
			Postal Stamps/ Revenue Stamps	8000	
			Yearly Affiliation	5000	
			Misc Expenses	10000	
			College Garden Expenses	10000	
			Fire Audit	10000	
			Study tour expenses	300000	
			CHB Salaries	40000	
			College Advertisement		<u>2042000</u>



<u>DEVELOPMENT FUND</u> (1155 X 500)		<u>577500</u>	<u>DEVELOPMENT FUND</u> Furniture & Fixtures Library Furniture Teaching Equipments Aids Science <u>Laboratory Equipments</u> Physics Chemistry Botany Zoology <u>Lapsed Deposit</u> Laboratory Equipments & Furniture Gymkhana Equipments Library Books		<u>577500</u>
Lapsed Caution Money	22500				
Library Deposit	37500				
Laboratory Deposit	20000				
Computer Deposit	8000	<u>88000</u>			
Sponsorship for Inter-collegiate "Lakshh"		<u>100000</u>			
DLE		<u>50000</u>			
"Lakshh" entry fees		<u>15000</u>			
Alumini Fees (Rs.25 X 1155)		<u>28875</u>	AV Room, Library- UGC network centre Computers/ AC/ Tables/ Screen/ LED/ Chairs "Lakshh" entry fees Alumini Fees (Rs.25 X 1155)		<u>755000</u>
Deficit		<u>1740600</u>			<u>165000</u>
		<u>72248115</u>			<u>72248115</u>



[Signature]

CHAIRMAN

Dated - 28/03/2019

[Signature]

PRINCIPAL

[Signature]

ACCOUNTANT

Defecit :-

The defecit can be met from the balance of exam fees surplus which can be used for AV Room Furnishing.

Defecit is due to increase in profesional fees, Electricity charges, Audit fees, CHB salaries due to ban an appointment and internet charges -one extra connection, GST

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(MANAGED BY BHANDUP EDUCATIONAL SOCIETY)
BHANDUP (E), MUMBAI - 400 042.

Phone: 2566 8541 • Telefax : 022 - 2566 1897 • E-mail: vkkmenoncollege@gmail.com

Date _____

Metric : 6.4.3

Institutional strategies for mobilization of funds and the optimal utilization of resources.

Sr. No.	Description
3	Extract of Policy related to Mobilisation of Funds – From Policy Document.

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Link: Policy Document from College Official Website.

<http://www.menoncollege.edu.in/PDF/Policy%20Guidelines.pdf>

2.5 Maintenance of physical, academic and support facilities: -

- a. The committee include (Principal, Librarian, Heads of the Department/s, Registrar or Superintendent, Laboratory Assistant and Gymkhana In-charge) may be constituted on the basis of nature of work to look in to all matters related to maintenance of physical, academic and support facilities.
- b. Decision regarding updating, maintenance of physical, academic and support facilities and financial expenditure included therein shall be taken in consultation with head of the institution and approval by governing body of the college.



2.6 Mobilization of funds: -

- a. Mobilization of funds for the institution shall be done only with written permission from management of the institution.



2.7 Organizing professional development programs for teaching and non-teaching staff: -

- a. Detailed proposal by the concerned department / committee to be submitted to head of the institution.
- b. IQAC, seminar committee, and concerned department/ committee shall jointly execute the program and maintain the record/s and documentation.
- c. IQAC shall design all prescribed formats for documentations and record/s.



2.8 Performance Appraisal: -

- a) Performance appraisal of the staff to be conducted as per the guidelines issued by Government of Maharashtra and University of Mumbai form time to time
- b) In addition to mandatory exercise, at the end of academic year appraisal of teaching staff, library administration, and office administration shall be done by students
- c) Appropriate formats and sample size to be designed for data collection. Use of ICT tools can be considered for the same
- d) Efforts shall be made to improve the quality of functioning on the basis of analysis of feedback in performance appraisal



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Metric : 6.4.3

Institutional strategies for mobilization of funds and the optimal utilization of resources.

Sr. No.	Description
4	Extract of Policy related to Purchase Committee Guidelines – From Policy Document.

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- e) Vice Principal and IQAC shall be jointly responsible for planning and execution of the activity.

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2.9 Purchase Committee: -

- a) Principal shall appoint committee in the beginning of the year
- b) **Functions/ Responsibility –**
- 1) Convening meetings and maintaining appropriate records.
 - 2) Calling for the requirements from the departments at fixed period.
 - 3) Purchase committee shall be responsible for inviting quotations, advertisement and for taking required clearance from authorities along with documentation and record of each activity.
 - 4) University guidelines are to be followed for making purchases of all types.
 - 5) Purchases of articles up to Rs. 50,000 shall be made from registered suppliers of central stores organization by asking minimum three quotations.
 - 6) For purchases costing above Rs. 50,000 annually except rate contract, advertisement should be given with minimum words.
- c. It shall maintain the following files to be submitted to the Head of the Institution at the end of the year – 1. Working file 2. Minute book 3. Any other
- d. **Guidelines for Purchase –**
- 1) Guidelines prescribed by the Government from time to time shall be followed.
 - 2) Purchase Committee consists of 1) Principal, 2) Representative of Management/ Institution, 3) Associate/ Assistant Professor in Commerce branch of the college, 4) Associate/ Assistant Professor in Science branch or Head of the Department of which the purchase is to be made, 5) the Registrar/ Superintendent / Accountant of the college as Member / Secretary.
 - 3) The Committee shall follow the said procedure while purchasing the necessary books, materials, stationery etc.
 - 4) Purchase should, if possible be made from recognized cooperative societies.

